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ಸಂಖ್ಯೆ 5(9) ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ
ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

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The Karnataka State Registration and Stamps Department
Official's Multipurpose Co-Operative Society Ltd.

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**MEMORANDUM OF UNDERSTANDING BETWEEN CADCEPTION TECHNISERV and The Department of
Electrical Engineering, Shri Siddhartha Institute of technology TO SETUP "CENTRE OF EXCELLENCE
(COE) IN Product DESIGN and development" IN THE COLLEGE
AGREEMENT**

This Agreement is made at Tumakuru this 01st day of January 2020 and is valid for a period of 5 years from the aforementioned date.

Cadception Techniserv, Bangalore, having its office at #32/32A, GF1, Sumukha residency, 7th cross, 3rd main, ramanjaneya layout, chikkalsandra, Bengaluru , (hereinafter referred as "Cadception" for the sake of brevity) and represented by Head- Business Development, Mr. Sharashchandra CG (which expression shall mean and include the successors in office and assigns)

And

Dept of EEE ,Shri Siddhartha Institute of technology, (hereinafter referred as "SSIT" for the sake of brevity) approved by AICTE norm, having its campus at Tumakuru, and represented by its HOD - Dr. L Sanjeev Kumar (which expression shall mean and include its successors in office and assigns)

Objective of the Collaboration

Today, Every Employer wants the employee to be productive from day one. Product design and development has become an indispensable skill to make every professional employable. Hence the objective of the Collaboration is

1. Setting up and advanced design skills training facility inside the campus of SSIT.

2. Setting up a Testing Centre, facilitating every student to take a test in each software or hardware which will boost his/her confidence level.
3. To Set Up an Incubation Centre for students of the college and for companies that may be a result of this collaboration.
4. To come up with Innovative products that mandate improvements in social welfare of Karnataka/India. To enhance lifestyle by technological advancements.
5. To create eco friendly products that may help with the prosperity/betterment of livestock and or other dominions of our ecosystem.
6. Any Commercially viable Product that may be a result of development done in this COE shall be sponsored on an agreement between EEE, SSIT, and Cadception Techniserv Bangalore.
7. The product so developed shall be commercialized by Cadception Techniserv, represented By Mr Sharashchandra C G. These Products shall be evaluated for uniqueness and shall be jointly filed for patents and shall be marketed and sold by Cadception Techniserv exclusively and the terms and conditions of the cost and royalty shares shall be done on each product on a case to case basis. The same shall be exclusively recorded in separate MOU's or agreements as and when required.

Through This MOU the Company **Cadception** shall extend its services to other department of SSIT for Development of products in similar lines though EEE SSIT as a channel.

Cadception Techniserv, A Strategic Business consultancy company will establish the COE for **product development and designs**. The COE will identify students who are interested in building their career in design and nurture them with continuous, systematic learning process. COE would enable digital collaboration between distant groups enabling broader learning and research.

1. To provide a complete knowledge to the students in the field of Design and development.
2. To provide employable skills to the students of College.
3. Make the student aware of the latest tools and techniques to keep them industry ready at the end of their course.
4. Increase the employability of the student and maximize on the placement opportunities available.
5. To build / improve the confidence level of the student to face the challenges of real time
6. To empower the students who are interested in the field of Design, Development and Research



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PREAMBLE:

To get a student employable and placed in an organization; over and above the subject knowledge he / she is expected to have the following:

1. Strong Fundamental Engineering Knowledge
2. Engineering related Multiple Technical Skills - Develop skills that adds value.
3. Project Management & Operational excellence - Learn & Acquire the Skills
4. Communication & other Soft Skills

While Subject Knowledge would be provided by the College, **Cadception** will equip the students with required industry specific technical, project management and people skills.

On one hand, thousands of unemployed Engineering graduates are not finding suitable jobs, while on the other hand. Industry requires millions of young minds at all levels but are unable to find the right candidates. This is because of the skill gap that exists between academic institutions and industry requirements. This skill gap is sought to be minimized for the students of "EEE, **Shri Siddhartha Institute of technology**" by facilitating them to acquire the appropriate and relevant skills at **Shri Siddhartha Institute of technology** itself through this program.

Through this collaboration, **Cadception Techniserv** will prepare the students of the "**Shri Siddhartha Institute of technology**" to be ready for industry by the time they enter the final semester and facilitate many of them to secure dream jobs. For this the students have to be nurtured and trained in different areas from the very beginning. Keeping in mind the academic program and the progressive skills development cycle in mind, the programs are spread across their semesters.

Cadception Techniserv Shall Provide

Cadception Techniserv Shall provide Comprehensive Consultancy service and guidelines to all students taking up design and product development through this initiative.

- The required expertise for the Design and development of products.

- Periodical assessment of the progress of students for their further improvements.
- Design Consultancy for product.
- "Certificate of Association" from Cadception Techniserv.
- A link to the College website from our website www.cadception.com
- Provide permission to use Cadception Techniserv logo as a Strategic partner for product Development.
- Welcome **Shri Siddhartha Institute of technology** to use Cadception Techniserv strategically based on the need

Shri Siddhartha Institute of technology Shall Provide

- Air-conditioned shell space for the COE, to establish its facility inside the College campus.
- The required number of computer systems in the lab and other required infrastructure for the practice.
- The class rooms with LCD projector for the theory classes.
- The schedule with the classes for this training during normal hours of the College.
- The support to ensure all the students in a class, attend the training programs scheduled for them.
- The required software on their systems.
- **Shri Siddhartha Institute of technology** will pay for the additional consumables, required for 3D printing or prototyping.
- Disciplinary support for the smooth conduct and timely completion of the product development.
- Minimum Hours of hand holding Training time as per the need of the product.
- Provide all support to **CADCEPTION TECHNISERV** to encourage students in the taking up product development as guided by **CADCEPTION TECHNISERV**. **Shri Siddhartha Institute of technology** will allow **CADCEPTION TECHNISERV** to display banners inside the campus to encourage and educate students on Product development. **Shri Siddhartha Institute of technology** will allow **CADCEPTION TECHNISERV** to display notices and posters in the Notice boards during the period of MOU. **CADCEPTION TECHNISERV** will not be responsible for any damage caused by factors beyond their control like power fluctuations etc. Facilities offered by **Shri**



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Siddhartha Institute of technology include facilities provided within kiosk, class room and lab. Computer systems include hardware, software and accessories.

PARTICIPANTS:

- The participants would be the **Shri Siddhartha Institute of technology** students of Electrical branch across all semesters or as Agreed Mutually.

Product development:

- Cadception Techniserv** in consultation with the **Shri Siddhartha Institute of technology** shall concur on the required products as may be the need of the hour. These will be reviewed for each product development and design every project separately and suitable changes, if required, will be incorporated. As the requirement of each Product is different, Consultancy and guidelines contents Shall be worked out separately for each Project.

TIME SCHEDULE:

- The program(s) will be conducted during the days and timings provided by **Shri Siddhartha Institute of technology**. The students will be divided into batches, depending on the total strength. The program(s) will be conducted according to the Time Table drawn up with the mutual consent of **CADCEPTION TECHNISERV** and **Shri Siddhartha Institute of technology**. Utmost care will be taken to frame the time table in such a way that it does not coincide with college exams enabling the student to complete his/her product development and design ahead of the exams. **CADCEPTION TECHNISERV** will not conduct any Consultancy or product development during the time of exams. In case of any change in training schedule the same will be intimated to the Program Coordinator of **Shri Siddhartha Institute of technology**. Similarly, if, **Shri Siddhartha Institute of technology** wants a change in schedule the same may be communicated to the Program Coordinator of **CADCEPTION TECHNISERV**. In either of the cases, a revised schedule has to be made and the Program Coordinators of both

CADCEPTION TECHNISERV & Shri Siddhartha Institute of technology and the respective students must be informed about the change in schedule by means of suitable media (emails/posters/circulars/notice board displays).

Programme Coordinator

The HOD of **Shri Siddhartha Institute of technology** shall appoint a "Programme Coordinator" from each Project for the duration of the program, who shall liaise with **Cadception Techniserv** and make the Product development and designing process learner-friendly and effective. **Cadception Techniserv** shall work in a close relationship with the link officer, who in turn shall keep a close touch with the students. In the event of any difference of opinion between **Cadception Techniserv** and the Link Officer, the matter should be referred to the Dean / **Vice Chancellor of the College**, whose decisions thereon shall be final and binding on both the parties.

COMMENCEMENT OF PROJECTS

Shri Siddhartha Institute of technology will ensure that the projects will start within 90 (Ninety) days from the date of signing of MOU. **CADCEPTION TECHNISERV** will ensure that the projects will commence from date as intimated by **Shri Siddhartha Institute of technology**.

PROJECT COMPLETION:

While **CADCEPTION TECHNISERV** will endeavor to complete the Project as per the schedule mutually agreed upon and mentioned in Annexure 1. **CADCEPTION TECHNISERV** will not be responsible and accountable for delay in completing the Project due to reasons which are beyond the control of **CADCEPTION TECHNISERV** include - acts of God (including fire, flood, earthquake, storm, hurricane or other natural disaster) and other unforeseen circumstances.

It is mandatory for the student to complete The Project as mentioned in ANNEXURE 1 to be eligible for a Certificate from Cadception . In case he/she opts out due to any reason an appropriate certificate will be issued for only for that course completed by the student. Students will not be eligible for Certification for the courses that they have not completed.

JURISDICTION

All matters, queries, disputes or differences, whatsoever, arising between the parties touching the construction, meaning, operation or effect of this Memorandum of Understanding or out of or relating to this Memorandum of Understanding or breach thereof shall be settled through arbitration in accordance with the relevant Arbitration Act in force at such time. The Arbitration award shall be binding on both parties.

VALIDITY

Both **Shri Siddhartha Institute of technology** and **CADCEPTION TECHNISERV** shall have the rights to terminate this MOU by providing ONE-month notice in writing on their respective

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letter head only after a minimum period of ONE year. Termination of this MOU for whatever reason shall be without prejudice to the rights of either party and of the students and the ongoing academic programmes.

This Memorandum of Understanding will be valid for a period of FIVE year.

This Memorandum of Understanding shall come into effect from 01 Jan 2020

01/01/2020.

Name : Mr. Sharashchandra C G

Head- Business Development

Cadception Techniserv

01/01/2020

Name :

HOD Electrical

SSIT

1.1.2020

1.1.2020

Dr. M. S. Raviprakash
Principal
Sri Siddhartha Institute of Technology
Maralur, Tumakuru - 572 105.

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sharash@cadception.com