



Independent Auditor's Report To Sri Siddhartha Medical College

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Medical College**, Agalkote, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2022 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

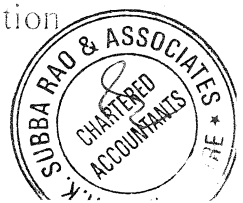
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2022, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such internal control as management determines is necessary to enable the preparation





of financial statements that are free from material misstatement, whether due to fraud or error.

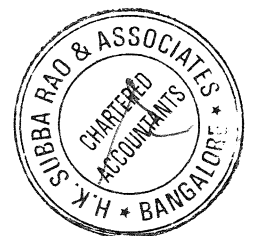
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



H.K. Subba Rao & Associates

Chartered Accountants



No. 365, I Block, III Stage (Near Cadambi School), West of Chord Road, Basaveshwaranagar, Bangalore -560 079.

☎ : 080-23221954 Mob. : 9448081954 e-mail : hksubbarao@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

A handwritten signature in black ink, appearing to read 'H.K. Subba Rao', written over a horizontal line.

H K Subba Rao

(Proprietor)

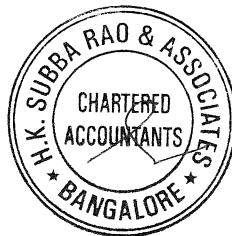
Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 24/06/2022

UDIN: 22024266AMQNSC5245

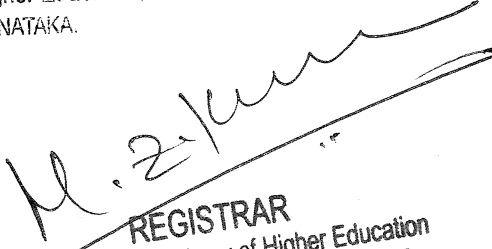


Sri Siddhartha Medical College
Agalakote, B.H.Road,
Tumkur

Balance Sheet
As at 31st March 2022

Liabilities	as at 31-Mar-2022	Assets	as at 31-Mar-2022
Capital Account	2,13,67,31,616.57	Fixed Assets	13,64,38,505.35
Capital-Sri Siddhartha Academy of Higher Education	1,12,52,62,993.36		
Excess of Income Over Expenditure	<u>1,01,14,68,623.21</u>	Investments	76,76,45,749.37
Loans (Liability)	72,22,891.97	Current Assets	1,38,37,30,874.66
Secured Loans	<u>72,22,891.97</u>	Loans & Advances (Asset)	48,23,58,523.40
Current Liabilities	14,38,60,620.84	Bank Accounts	58,17,78,429.20
Advance Tuition Fee	82,15,000.00	S.S.D.C	3,29,16,846.23
Other Liabilities	12,74,87,543.37	S.S.M.C.H	28,34,32,435.83
Research Amount	1,67,610.00	S.S.N.C	<u>32,44,640.00</u>
Siddhartha Upahara Rent Deposit	1,00,000.00		
SSMC Boys Hostel Mess A/c	39,21,605.13		
SSMC Girls Hostel Mess A/c	38,08,563.34		
VGST Grant	<u>1,60,299.00</u>		
Total	2,28,78,15,129.38	Total	2,28,78,15,129.38


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572-107, KARNATAKA.


REGISTRAR
Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur - 572.107.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Medical College

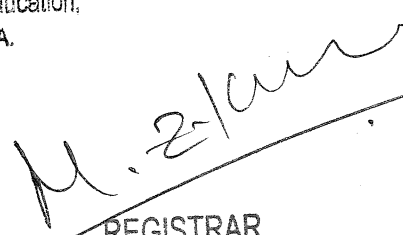
Agalakote, B.H.Road,
Tumkur

Income and Expenditure Account

As at 31st March 2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Indirect Expenses	50,36,85,775.58	Indirect Incomes	1,54,84,10,284.79
Administrative Expenses	12,63,79,262.60	Fees Collections	1,30,59,24,555.16
Departmental Expenses	80,08,138.00	Hostel and Mess Collections	10,66,03,772.85
Depreciation	2,15,95,986.00	Interest From Banks	73,97,182.00
Establishment Charges	34,26,16,684.00	Miscellaneous Receipts	30,83,699.00
Examination Expenses	7,24,624.00	Excess of Income Over Expenditure-Bsc Degree Para	12,38,900.00
Financial Charges	7,28,172.98	Excess of Income Over Expenditure-Para Medical	28,01,713.88
Other Expenses	36,32,908.00	Excess of Income Over Expenditure-SSMCH	12,13,60,461.90
Hostel Expenses	3,32,55,886.00		
Hostel and Mess Expenses	3,32,55,886.00		
Excess of income over expenditure	1,01,14,68,623.21		
Total	1,54,84,10,284.79	Total	1,54,84,10,284.79


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Agalakote, B.H. Road, Tumkur - 572 107.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
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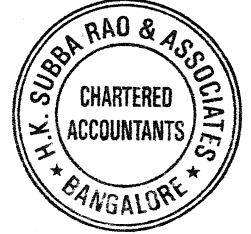
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Sri Siddhartha Medical CollegeAgalakote, B.H.Road,
Tumkur**Current Liabilities**

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Advance Tuition Fee		82,15,000.00
<i>Ashwini Ramakrishnan</i>		7,65,000.00
<i>Divyansh Puri</i>		37,50,000.00
<i>Lavanya Singh</i>		7,50,000.00
<i>Madaksha Nandi</i>		7,00,000.00
<i>Poojitha Anoosha Kurapati</i>		22,50,000.00
Other Liabilities		12,74,87,543.37
<i>Alumini Association</i>		10,07,050.00
<i>Caution Money Deposit</i>		10,71,82,160.00
<i>Drivers Security Deposit</i>		1,235.00
<i>Scholarship Account</i>		7,10,351.00
<i>Sri Siddhartha College of Nursing</i>		1,85,86,747.37
Research Amount		1,67,610.00
Siddhartha Upahara Rent Deposit		1,00,000.00
SSMC Boys Hostel Mess A/c		39,21,605.13
SSMC Girls Hostel Mess A/c		38,08,563.34
VGST Grant		1,60,299.00
Grand Total		14,38,60,620.84

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Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Fixed Assets

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Departmental Equipments	6,54,37,850.17	
Reaserch Equipment	2,99,59,617.00	
Anatomy Equipment	4,54,910.90	
Anesthesia Equipment	5,65,535.99	
Department of Dermatology Equipment	3,08,091.00	
Department of Dialysis Equipments	18,44,544.00	
Department of ENT Equipment	19,30,753.21	
Department of Forsenic Equipment	78,756.15	
Department of IVF Equipments	23,95,662.00	
Department of Micro-Biology Equipments	2,15,715.22	
Department of MRD Equipment	5,09,521.75	
Department of OBG Equipment	11,12,752.31	
Department of Ophthalmology Equipments	4,31,599.36	
Department of Opthomology Equipments	8,46,787.00	
Department of Orthopedics Equipments	12,84,237.75	
Department of Paediatrics Equipment	11,28,505.84	
Department of Pathology Equipment	7,14,991.00	
Department of Physiology Equipment	4,14,629.00	
Department of Physiotherphy Equipment	87,657.46	
Department of Radiology Equipments	19,29,415.30	
Department of Surgery Equipment	30,24,250.50	
Deptatment of Pathology Equipment	6,80,474.80	
Dept of Nicu Equipment	1,18,265.00	
Dept of Pharmacology Equipment	17,748.00	
Dept of Psyciastry Equipment	1,10,075.00	
Dermotology Equipments	21,58,909.67	
Echo Meachine	19,314.00	
Genetic Lab in Anatomy	2,32,363.71	
Hostel Equipments	4,94,216.75	
Library	16,93,935.91	
Microbiology Equipment	3,64,900.44	
Pathology Equipment	3,90,453.75	
Pharmacology Equipment	8,464.86	
Physicology Equipment	52,754.54	
Skill Lab Equipment and Infrastructure	98,40,501.00	
Spirometer	17,540.00	
6 Seater Buggy Purchase	3,57,468.00	
Air Conditioners	43,74,101.46	
Alamara	6,610.00	
Ambassodor Car	61,704.27	
Ambulance	12,13,780.00	
Anatomy Jars	28,816.70	
Ape Porter -700 Luggage Auto	2,16,750.00	
Aqua Guard Machine	35,844.54	
AUDIO VISUALS	3,63,842.09	
BIO-METRIC MACHINE	4,37,479.53	
Borewell	7,82,356.00	
CCTV Camera	8,42,239.81	
Carried Over	7,41,58,842.57	

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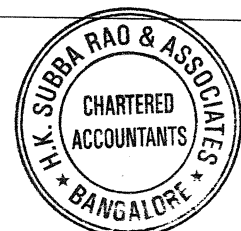
Sri Siddhartha Medical College

Fixed Assets Group Summary :

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		7,41,58,842.57
Ceiling Fans		2,59,768.87
Central Kitchen Equipment		6,56,427.00
Central Research Lab Equipments		74,692.39
Computer Machine		8,26,708.34
Computer Software		5,719.96
Digital Copier		4,573.05
Done Camera		32,665.00
Dough Kneader Machine		21,687.00
Drilling Machine		2,384.00
E.C.G Machine		2,12,876.70
Electric Solar System (Millenium Synergy)		20,68,150.30
Electrolyte Analyser		6,342.29
Electronic Safer		62,088.96
Elevator		28,91,356.00
Elevator(Hostel)		3,02,706.00
E.P.B.X Intercom Systems		1,90,410.20
Fan		5,391.00
Fire Extinguishers		1,52,578.00
Fire Project		27,75,000.00
Floor Scrub Machine		1,69,192.00
Furniture & Fixtures		1,55,21,562.29
Garden Equipments		3,45,031.00
Generator Machine		22,11,212.37
Gym Equipments		19,29,945.34
Hospital Mess Equipment		23,637.17
Hospital Waste Burning Equipment		35,434.91
Hostel Furniture		12,18,359.70
ICU Equipment		38,70,152.00
Incinerator Machine		32,745.00
Innova Crysta		9,96,811.61
Innova Qualis		1,93,017.96
Innova Qualis High Model		2,90,742.28
Intercom Systems		54,368.67
L.C.D. Projector		2,83,668.98
Mahindra Bolero		7,14,118.00
Mahindra Omni Bus		2,33,828.15
Mercedes Benz		5,88,750.72
Microphone		40,060.00
Microscopes		14,05,531.48
Mobile Phones		18,075.00
Motor Bus		23,661.75
Motor Car		1,99,644.21
New Bus		47,653.92
Pest Control Machine		11,013.69
Printer		2,85,649.11
Projector		7,18,383.00
QBC Paralens Blood Parasite		12,568.38
Refrigrator		99,742.00
Software		1,91,017.00
Solar Equipments		12,04,436.54
Solar Water Heater -NRI Boys Hostel		1,47,753.00
Carried Over		11,78,28,134.86

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TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Medical College**Fixed Assets Group Summary :**

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		11,78,28,134.86
Solar Water Heater -PG Boys Hostel		88,741.00
Sports Material		33,15,075.05
Tata School Bus New		1,76,095.26
Television		2,77,758.92
Thermal Scanner		5,419.00
Toyota Innova		4,80,914.87
Toyota Qualis		26,013.05
TV.Hostel		18,280.57
U.P.S. MACHINE		30,47,632.29
Vessel Cleaning Machine		1,09,264.97
Volvo Bus		22,89,906.94
Washing Machine		32,30,278.49
Waste Water Treatment Equipment		2,68,770.00
Water Filter (Central Library)		27,455.00
Water Filter (Hostel)		4,12,969.31
Water Geyser		15,678.00
Water Heater		17,81,513.40
Water Purifier		2,78,576.30
Weighing Scale		2,830.00
Wifi Network Instruments		16,13,257.75
Xerox Copier		14,408.61
Xerox Machine		2,28,436.71
X-Ray Machine		9,01,095.00
Grand Total		13,64,38,505.35

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Investments Group Summary

Particulars	Closing Balance	
	Debit	Credit
FD-140006404174		1,90,00,000.00
FD-140006483456		1,90,00,000.00
FD-140006488653		1,90,00,000.00
FD-140006569464		1,90,00,000.00
FD-140006571670		1,90,00,000.00
FD-140006815770		1,90,00,000.00
FD-140006815829		1,90,00,000.00
FD-140006894703		1,90,00,000.00
FD-140006894729		1,90,00,000.00
FD-140007041222		1,90,00,000.00
FD-140007041289		1,00,00,000.00
FD-20094050003110/40		1,00,00,000.00
FD-20094050003185-3LHM		15,00,000.00
FD 20094050006051		31,50,000.00
FD -20094050007229/3		7,50,000.00
FD -20094050007232/3		15,00,000.00
FD -20094050007246/1		15,00,000.00
FD-20094050007250/2		15,00,000.00
FD20094570000019/5		3,00,00,000.00
FD20094570000019/6		3,00,00,000.00
FD20094570000019/7		3,00,00,000.00
FD20094570000019/8		3,00,00,000.00
FD20094570000019/9		3,00,00,000.00
FD-20094580001033/1		2,00,00,000.00
FD-20094580001033/2		2,00,00,000.00
FD-20094580001033/3		2,00,00,000.00
FD-20094580001033/4		2,00,00,000.00
FD-20094580001033/5		2,00,00,000.00
FD-20094580001033/6		2,00,00,000.00
FD-20094580001033/7		2,00,00,000.00
FD/405/6620/117		23,00,000.00
FD /405/6620/165		20,00,000.00
FD 405/8980/1		6,00,000.00
FD 405/8980/2		6,00,000.00
F.D.Punjab Bank-922191/537		10,50,945.00
FDR 20094050003025 BH.6 2011		5,00,000.00
FDR 20094050003185/LH		29,00,000.00
FDR 20094050004982 PG		3,50,000.00
FDR 20094050006150/3 TUI		30,00,000.00
Interest Receivable		84,19,695.00
Nanasu Nidhi Deposit Receipt		25,00,000.00
TD-10427637435/9		25,00,000.00
TD-140027637435/13		15,00,000.00
TD-140027637435/10		20,00,000.00
TD-140027637435/11		20,00,000.00
TD-140027637435/12		10,00,000.00
TD-140027637435/14		10,00,000.00
Carried Over		54,41,20,640.00

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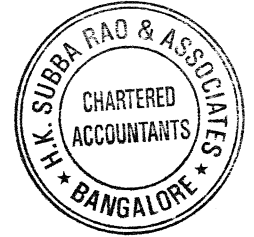
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TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Medical College
Investments Group Summary :

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		54,41,20,640.00
TD-140027637435/2		10,00,000.00
TD-140027637435/3		5,00,000.00
TD-140027637435/4		30,00,000.00
TD-140027637435/5		5,00,000.00
TD-140027637435/6		15,00,000.00
TD-140027637435/7		5,00,000.00
TD-140027637435/8		5,00,000.00
TD-140030448694/1		10,00,000.00
TD-140043569088		1,60,00,000.00
TD-140043640760		1,60,00,000.00
TD-140043751830		1,60,00,000.00
TD-140043808204		1,60,00,000.00
TD-140043864538		1,60,00,000.00
TD-140043974497		1,00,00,000.00
TD-140044091268		1,00,00,000.00
TD-20004570000043		2,00,00,000.00
TD-20005100000016		7,50,00,000.00
TD20094050006150		24,09,609.37
TD-20094050010165		45,30,500.00
TD -20094050010179		45,30,500.00
TD-20094050010182		45,30,500.00
TD-20094050010196		22,24,000.00
TDR 0522401004945/1		6,00,000.00
TDR 0522401004945/2		6,00,000.00
TF FDR.NO. 20094010001856/7		6,00,000.00
Grand Total		76,76,45,749.37

CHANCELLOR
Sri Siddhartha Academy of Higher Education.
TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Current Assets Group Summary

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		48,23,58,523.40
Akarsh S		50,00,000.00
Bsc Nursing College		3,00,000.00
Esic Super Speciality(Security/guranty Deposit)		1,00,000.00
Evexia Life Science		5,00,00,000.00
Flat Advance-Vasanthanarsapur		32,00,000.00
Income Tax - Staff TDS		25,99,500.00
K E B Deposit		3,54,615.00
Skyvim Innovations		25,00,000.00
Sri Siddhartha Education Society		39,78,10,928.01
Sri Siddhartha Para-Medical College		1,00,13,080.38
SSMC Girls Hostel (UG)		41,000.00
SSMC Hostel Mess A/c		2,39,400.01
Tumul-Milk Deposit		2,00,000.00
Yamunamma		1,00,00,000.00
Bank Accounts		58,17,78,429.20
Canara Bank -20093070001832 SSRDF		1,10,16,181.97
Canara Bank A/c-20092200041720		10,57,928.76
Canara Bank A/c No-101/105		24,87,98,364.84
Canara Bank A/c No -220/26723		43,48,383.18
Canara Bank A/c No-220/26795		1,20,96,706.12
Canara Bank A/c No-220/26800		3,02,23,036.48
Canara Bank A/c No-220/26815		1,84,89,285.68
Canara Bank A/c No -220/26820		4,58,06,762.50
Canara Bank A/c No-220/26907		14,38,511.86
Canara Bank A/c No-220/26911		1,81,449.02
Canara Bank A/c No -220/26926		1,06,46,309.51
Canara Bank A/c No-220/26964		1,64,13,131.54
Canara Bank A/c No-220/26983		16,90,487.40
Canara Bank A/c No-220/27170		69,97,692.35
Canara Bank A/c No-220/27199		14,38,477.53
Canara Bank A/c No-220/27261		1,68,84,480.59
Canara Bank A/c No-220/27276		15,93,040.35
Canara Bank A/c No -220/27300		12,66,14,045.92
Canara Bank A/c No-220/37732		1,41,55,634.40
Canara Bank A/c No-220/37858		7,449.32
Canara Bank A/c No-220/49762		43,50,202.08
Canara Bank A/c No -26868		67,75,807.57
Canara Bank A/c No-307/734		4,22,316.62
Canara Bank A/c No-307/772		1,90,259.15
Uco Bank -106201000003957		1,40,112.32
Uco Bank A/c No -10620110056585		2,372.14
S.S.D.C		3,29,16,846.23
Sri Siddartha Dental College		3,29,16,846.23
S.S.M.C.H		28,34,32,435.83
S.S.M.C.H A/c		28,34,32,435.83
S.S.N.C		32,44,640.00
Sri Siddhartha School of Nursing		32,44,640.00
Grand Total		1,38,37,30,874.66

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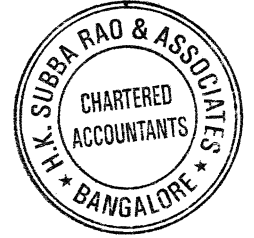
Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Indirect Incomes
Group Summary

Particulars	Closing Balance	
	Debit	Credit
Fees Collections		1,30,59,24,555.16
<i>Misc Fees - Certificate, TC, Exam Fees</i>		76,69,905.00
<i>Record Fees</i>		5,77,810.00
<i>Tuition Fees and Other Fees</i>		98,99,01,707.76
<i>Tuition Fees- P.G</i>		30,77,75,132.40
Hostel and Mess Collections		10,66,03,772.85
<i>Hostel Collections</i>		8,94,10,145.32
<i>Hostel Mess Collection</i>		1,71,93,627.53
Interest From Banks		73,97,182.00
<i>Interest Received From Banks</i>		73,97,182.00
Miscellaneous Receipts		30,83,699.00
<i>Ethical Committee Fee</i>		72,628.00
<i>Examination Remuneration Received</i>		56,460.00
<i>Other Income</i>		56,001.00
<i>Rent Received</i>		13,06,091.00
<i>Vehicle Collections</i>		15,92,519.00
Excess of Income Over Expenditure-Bsc Degree Para		12,38,900.00
Excess of Income Over Expenditure-Para Medical		28,01,713.88
Excess of Income Over Expenditure-SSMCH		12,13,60,461.90
Grand Total		1,54,84,10,284.79

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Sri Siddhartha Medical College

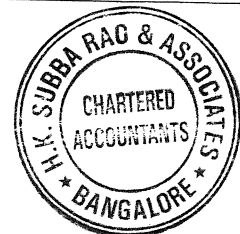
Agalakote, B.H.Road,
Tumkur

Indirect Expenses Group Summary

Particulars	Closing Balance	
	Debit	Credit
Administrative Expenses	12,63,79,262.60	
Admission Expenses		3,78,000.00
Advertisement Charges		18,62,115.00
Annual Mainatinance Charges		6,50,711.00
Audit Fees		2,59,146.00
Computer Maintainance		1,88,003.00
Conference and Seminar		18,970.00
Culture and Student Expenses		37,43,507.00
Electricity Charges A/c		87,95,513.60
Ethics Committe Meeting Expenses		33,200.00
Health Camp Expenses		1,48,400.00
Inspection Expenses		66,679.00
Interest on Income Tax		28,500.00
Interest on PF		81,335.00
Interest on TDS		195.00
Internet Charges		15,32,057.00
Karnataka Pollution Control Board Fees Paid		6,00,000.00
Kmc Registryion Fees Paid		4,03,200.00
Legal Charges		75,000.00
Misc Fee Certificate Tc Exam Refund		4,58,120.00
NMC Application Fee		11,13,920.00
NMC Registration Fees		14,70,000.00
Other Office Expenses		1,27,780.00
Pooja Expenses		74,565.00
Postage & Courier Charges		36,383.00
Printing & Stationary		37,39,274.00
Professional Charges Paid		32,08,360.00
Refreshment Charges		3,47,772.00
Refund of Fee		1,65,33,750.00
Rent and Est Charges Refund		4,24,000.00
Repairs & Maintainance		6,65,91,712.00
STAFF WELFARE		7,72,367.00
Tds Filling Charges		26,760.00
Tds Late Filling ,Interest ,Short Deduction Charges		200.00
Telephone Charges Paid		90,646.00
Travelling & Conveyance		3,97,620.00
Vehicle Maintainance		97,70,078.00
Website Maintenance		75,000.00
Welcome Kit Expenses		22,56,424.00
Departmental Expenses		80,08,138.00
Department of Anatomy		76,640.00
Department of Anesthesia		1,22,989.00
Department of Bio-Chemistry		14,375.00
Department of Cath Lab		18,45,000.00
Department of Community Medicine		22,800.00
Department of Dermatology		1,25,442.00
Department of Dialysis		8,04,616.00
Department of E.N.T		18,808.00
Carried Over		13,43,87,400.60

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Sri Siddhartha Medical College
Indirect Expenses Group Summary :

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		13,43,87,400.60
<i>Department of Forensic</i>		33,750.00
<i>Department of Laboratories Expenses</i>		500.00
<i>Department of Micro-Biology</i>		60,882.00
<i>Department of MRD</i>		31,533.00
<i>Department of Nephrology</i>		5,310.00
<i>Department of O.B.G</i>		2,45,312.00
<i>Department of Opthomology</i>		5,00,967.00
<i>Department of Orthopaedics</i>		1,88,800.00
<i>Department of Paediatrics</i>		3,96,442.00
<i>Department of Pathology</i>		44,283.00
<i>Department of Pharmacology</i>		64,905.00
<i>Department of Physiology</i>		29,335.00
<i>Department of Radiology</i>		16,09,611.00
<i>Department of Surgery</i>		1,87,600.00
<i>Deptment of Opthamolgy</i>		71,743.00
<i>Laboratory Materials</i>		27,784.00
<i>Library Expenses</i>		13,85,548.00
<i>Microbiology Expenses</i>		93,163.00
Depreciation		2,15,95,986.00
<i>Depreciation A/c</i>		2,15,95,986.00
Establishment Charges		34,26,16,684.00
<i>E.S.I Employers Contribution</i>		1,62,682.00
<i>Guest Lecture Remuneration</i>		39,70,126.00
<i>Housemanship Stipend</i>		1,70,05,680.00
<i>Labour Charges Paid (Contractor)</i>		6,03,06,680.00
<i>Labour Charges Paid (Security Charges)</i>		1,02,04,220.00
<i>P.G.Students Stipend</i>		2,55,10,103.00
<i>Provident Fund- Employer Cont.</i>		57,57,152.00
<i>Salaries Non PF</i>		96,74,604.00
<i>Salaries Paid (SSMC Employees)</i>		21,00,25,437.00
Examination Expenses		7,24,624.00
<i>Examination Expenses</i>		6,87,164.00
<i>Exam Remunerations Paid</i>		37,460.00
Financial Charges		7,28,172.98
<i>Bank Charges</i>		1,43,257.41
<i>Interest Paid</i>		5,84,915.57
Other Expenses		36,32,908.00
<i>CME & Conference Expenses</i>		1,04,940.00
<i>Garden Maintainance Expenses</i>		10,25,760.00
<i>Photo Charges Paid</i>		1,52,000.00
<i>Sports Expenses</i>		21,99,008.00
<i>Waste Water Treatment Expenses</i>		1,51,200.00
Grand Total		50,36,85,775.58

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SRI SIDDHARTHA MEDICAL COLLEGE, AGALAKOTE, TUMKUR
FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2022

BLOCK A - 15%	SL. NO.	PARTICULARS	BALANCE AS ON		ADDITIONS		DELETIONS	TOTAL		DEPRECIATION		TOTAL DEPRECIATION	W.D.V. AS ON 31 March 2022
			01 April 2021	6,92,647	1st Half	2nd Half		1st Half	2nd Half	1st Half	2nd Half		
	1	MERCEDES BENZ CAR	6,92,647	-	-	-	-	6,92,647	1,03,897	-	-	1,03,897	5,88,750
	2	TATA SCHOOL BUS NEW	2,07,171	-	-	-	-	2,07,171	31,076	-	-	31,076	1,76,095
	3	MAHINDRA OMNI BUS	2,75,091	-	-	-	-	2,75,091	41,264	-	-	41,264	2,33,827
	4	GENERATOR	26,01,427	-	-	-	-	26,01,427	3,90,214	-	-	3,90,214	22,11,213
	5	INNOVA HIGH MODEL	3,42,048	-	-	-	-	3,42,048	51,307	-	-	51,307	2,90,741
	6	SPORTS MATERIALS	91,265	-	35,00,000	-	-	35,91,265	13,690	2,62,500	-	2,76,190	33,15,075
	7	XEROX MACHINE	2,68,749	-	-	-	-	2,68,749	40,312	-	-	40,312	2,28,437
	8	VESSEL CLEANING MACHINE	1,28,547	-	-	-	-	1,28,547	19,282	-	-	19,282	1,09,265
	9	ANAESTHESIA DEPT. EQUIP.	2,95,511	-	3,39,840	-	-	6,35,351	44,327	25,488	-	69,815	5,65,537
	10	ANATOMY DEPT EQUIP.	4,08,788	-	1,16,153	-	-	5,24,941	61,318	8,711	-	70,030	4,54,911
	11	DEPT OF DIALYSIS EQUIPMENT WI P	21,70,052	-	-	-	-	21,70,052	3,25,508	-	-	3,25,508	18,44,544
	12	FORENSIC DEPT EQUIP.	92,654	-	-	-	-	92,654	13,898	-	-	13,898	78,756
	13	ANATOMY JARS	33,902	-	-	-	-	33,902	5,085	-	-	5,085	28,817
	14	MICROBIOLOGY DEPT EQUIP.	12,856	-	3,82,674	-	-	3,95,530	1,928	28,701	-	30,629	3,64,901
	15	PATHOLOGY DEPT EQUIP.	4,59,357	-	-	-	-	4,59,357	68,904	-	-	68,904	3,90,454
	16	PHYSIOTHERAPY DEPT EQUIP.	1,03,127	-	-	-	-	1,03,127	15,469	-	-	15,469	87,658
	17	PHARMACOLOGY DEPT EQUIP.	9,960	-	-	-	-	9,960	1,494	-	-	1,494	8,466
	18	PHYSIOLOGY DEPT EQUIP.	62,064	-	-	-	-	62,064	9,310	-	-	9,310	52,755
	19	ECHO MACHINE	22,723	-	-	-	-	22,723	3,408	-	-	3,408	19,314
	20	DIGITAL COPYER	5,380	-	-	-	-	5,380	807	-	-	807	4,573
	21	ELECTRIC SOLAR SYSTEM	24,33,119	-	-	-	-	24,33,119	3,64,968	-	-	3,64,968	20,68,151
	22	ELECTROLYTE ANALYTSEER	7,461	-	-	-	-	7,461	1,119	-	-	1,119	6,342
	23	ELECTRONIC SAFER	73,046	-	-	-	-	73,046	10,957	-	-	10,957	62,089



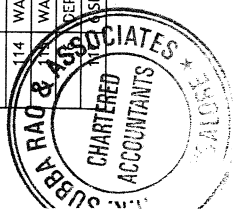
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24	LCD PROJECTOR	3,33,728	-	-	-	3,33,728	50,059	-	50,059	2,83,669
25	MICROSCOPE	16,53,566	-	-	-	16,53,566	2,48,035	-	2,48,035	14,05,531
26	INTERCOM SYSTEMS	63,964	-	-	-	63,964	9,595	-	9,595	54,369
27	QBC PARALENS BLOOD PARAS	14,787	-	-	-	14,787	2,218	-	2,218	12,569
28	WASHING MACHINE	23,287	33,27,600	4,13,000	-	37,63,887	5,02,633	30,975	5,33,608	32,30,279
29	WATER HEATER	15,66,619	1,75,000	3,25,554	-	20,67,173	2,61,243	24,417	2,85,659	17,81,513
30	XEROX COPIER	16,951	-	-	-	16,951	2,543	-	2,543	14,408
31	AIR CONDITIONER	33,74,073	3,29,500	13,25,474	-	50,29,047	5,55,536	99,411	6,54,946	43,74,100
32	CEILING FAN	98,847	-	1,90,000	-	2,88,847	14,827	14,250	29,077	2,59,770
33	E.P.B.X INTERCOM	2,24,013	-	-	-	2,24,013	33,602	-	33,602	1,90,411
34	E.C.G MACHINE	2,50,443	-	-	-	2,50,443	37,566	-	37,566	2,12,876
39	AUDIO VISUALS	4,28,050	-	-	-	4,28,050	64,208	-	64,208	3,63,843
40	EXAMINATION CAMERA	7,21,822	2,21,822	43,390	-	9,87,034	1,41,547	3,254	1,44,801	8,42,233
41	ACQUOGUARD MACHINE	42,170	-	-	-	42,170	6,326	-	6,326	35,845
42	GENETIC LAB IN ANATOMY	2,73,369	-	-	-	2,73,369	41,005	-	41,005	2,32,364
43	UPS	13,63,498	9,09,760	12,05,798	-	34,79,056	3,40,989	90,435	4,31,423	30,47,632
44	CENTRAL RESEARCH LAB EQU.	87,874	-	-	-	87,874	13,181	-	13,181	74,693
45	SOLAR EQUIPMENT	14,16,985	-	-	-	14,16,985	2,12,548	-	2,12,548	12,04,438
46	TELEVISION SET	3,26,774	-	-	-	3,26,774	49,016	-	49,016	2,77,758
47	MOTOR BUS	27,839	-	-	-	27,839	4,176	-	4,176	23,663
48	MOTOR CAR	2,34,875	-	-	-	2,34,875	35,231	-	35,231	1,99,643
49	TOYOTO QUALIS	30,604	-	-	-	30,604	4,591	-	4,591	26,014
50	NEW BUS	56,063	-	-	-	56,063	8,410	-	8,410	47,654
51	HOSPITAL WASTE BURNING MACHINE	41,691	-	-	-	41,691	6,254	-	6,254	35,437
52	AMBASSADOR CAR	72,593	-	-	-	72,593	10,889	-	10,889	61,704
53	DERMATOLOGY EQUIPMENT	2,16,512	-	21,35,000	-	23,51,512	32,477	1,60,125	1,92,602	21,58,910
54	GYM EQUIPMENTS	22,70,525	-	-	-	22,70,525	3,40,579	-	3,40,579	19,29,946
55	INNOVA QUALIES	2,27,076	-	-	-	2,27,076	34,061	-	34,061	1,93,015
56	BIOMATRIC MACHINE	4,10,258	39,896	59,295	-	5,09,449	67,523	4,447	71,970	4,37,479
57	APHTHAMOLOGY EQUIPMENT	5,07,765	-	-	-	5,07,765	76,165	-	76,165	4,31,600
58	IVF EQUIPMENT	28,18,427	-	-	-	28,18,427	4,22,764	-	4,22,764	23,95,663
59	RADIOLOGY EQUIPMENT	48,03,856	54,280	-	-	48,58,136	7,28,720	-	7,28,720	19,29,415
60	SURGERY EQUIPMENT	34,47,011	1,10,930	-	22,00,000	35,57,941	5,33,691	-	5,33,691	30,24,250
61	CATHLAB EQUIPMENT	1,75,84,218	11,90,457	-	-	1,87,74,675	(0)	-	(0)	(0)
62	ORTHOPEDECS EQUIPMENT	15,10,867	-	-	-	15,10,867	2,26,630	-	2,26,630	12,84,237
63	VOLVO BUS	26,94,007	-	-	-	26,94,007	4,04,101	-	4,04,101	22,89,906
64	WATER FILTER (HOSTEL)	4,08,800	-	70,800	-	4,79,600	61,320	5,310	66,630	4,12,970
65	ENT EQUIPMENT	22,18,826	-	48,380	-	22,67,206	3,32,874	3,629	3,36,452	19,30,754



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66	OBG EQUIPMENT	13,09,120	-	-	-	-	-	-	13,09,120	1,96,368	-	-	1,96,368	11,12,752
67	TOYOTA INNOVA CAR- KA06N9Z70	5,65,782	-	-	-	-	-	-	5,65,782	84,867	-	-	84,867	4,80,914
68	DEPT-MICRO-BIOLOGY EQUIP	2,53,784	-	-	-	-	-	-	2,53,784	38,068	-	-	38,068	2,15,717
69	HOSPITAL MESS EQUIPMENT	27,808	-	-	-	-	-	-	27,808	4,171	-	-	4,171	23,637
70	DEPT-PATHOLOGY EQUIP	8,00,559	-	-	-	-	-	-	8,00,559	1,20,084	-	-	1,20,084	6,80,475
71	DEPT-PAEDIATRICS EQUIP	13,27,654	-	-	-	-	-	-	13,27,654	1,99,148	-	-	1,99,148	11,28,506
72	WIFI NETWORK INSTRUMENTS	18,97,949	-	-	-	-	-	-	18,97,949	2,84,692	-	-	2,84,692	16,13,257
73	WATER PURIFIER	2,09,976	1,17,760	-	-	-	-	-	3,27,736	49,160	-	-	49,160	2,78,576
74	ALMARA	7,778	-	-	-	-	-	-	7,778	1,167	-	-	1,167	6,611
75	TV HOSTEL	21,506	-	-	-	-	-	-	21,506	3,226	-	-	3,226	18,280
76	HOSTEL EQUIPMENT	5,50,998	-	-	-	-	-	27,966	5,78,964	82,650	-	2,097	84,747	4,94,217
77	SOLAR WATER HEATER -PG BOYS HOSTEL	1,04,401	-	-	-	-	-	-	1,04,401	15,660	-	-	15,660	88,741
78	DEPT-MRD EQUIP	5,99,438	-	-	-	-	-	-	5,99,438	89,916	-	-	89,916	5,09,522
79	INNOVA CRYSTA	11,72,719	-	-	-	-	-	-	11,72,719	1,75,908	-	-	1,75,908	9,96,811
80	X RAY MACHINE	10,60,113	-	-	-	-	-	-	10,60,113	1,59,017	-	-	1,59,017	9,01,096
81	PRINTER	1,50,721	1,47,916	-	-	-	-	34,387	3,33,024	44,796	-	2,579	47,375	2,85,650
82	PROJECTOR	1,32,674	1,10,423	-	-	-	-	5,53,244	7,96,341	36,465	-	41,493	77,958	7,18,384
83	SOLAR WATER HEATER -NRI BOYS HOSTEL	1,73,828	-	-	-	-	-	-	1,73,828	26,074	-	-	26,074	1,47,754
89	SPIROMETER	20,635	-	-	-	-	-	-	20,635	3,095	-	-	3,095	17,539
90	DEPT OF PHYSIOLOGY EQUIPMENT	5,81,918	-	-	-	-	-	80,000	5,01,918	87,288	-	-	87,288	4,14,630
91	FLOOR SCRUB MACHINE	1,99,049	-	-	-	-	-	-	1,99,049	29,857	-	-	29,857	1,69,191
92	PEST CONTROL MACHINE	12,958	-	-	-	-	-	-	12,958	1,944	-	-	1,944	11,014
93	DEPT OF DERMATOLOGY EQUIPMENT	3,62,459	-	-	-	-	-	-	3,62,459	54,369	-	-	54,369	3,08,090
94	DEPT OF PATHOLOGY EQUIPMENT	8,41,167	-	-	-	-	-	-	8,41,167	1,26,175	-	-	1,26,175	7,14,992
95	DEPT PARMACOLOGY EQUIPMENT	20,880	-	-	-	-	-	-	20,880	3,132	-	-	3,132	17,748
96	DONE CAMERA	38,430	-	-	-	-	-	-	38,430	5,764	-	-	5,764	32,665
97	FAN	6,342	-	-	-	-	-	-	6,342	951	-	-	951	5,391
98	FIRE EXTINGUISHERS	1,40,981	-	-	-	-	-	35,400	1,76,381	21,147	-	2,655	23,802	1,52,578
99	GARDEN EQUIPMENT	3,20,760	85,160	-	-	-	-	-	4,05,920	60,888	-	-	60,888	3,45,032
100	I C U EQUIPMENT	39,59,190	-	-	-	-	-	5,45,774	45,04,964	5,93,879	-	40,933	6,34,812	38,70,153
101	REFRIGIRATOR	1,17,344	-	-	-	-	-	-	1,17,344	17,602	-	-	17,602	99,743
102	AMBULANCE	14,27,976	-	-	-	-	-	-	14,27,976	2,14,196	-	-	2,14,196	12,13,780
103	DEPT OF NICU EQUIPMENT	1,39,135	-	-	-	-	-	-	1,39,135	20,870	-	-	20,870	1,18,265
104	DOUGH KNEADER MACHINE	25,514	-	-	-	-	-	-	25,514	3,827	-	-	3,827	21,687
105	MAHINDRA BOLERO	8,40,140	-	-	-	-	-	-	8,40,140	1,26,021	-	-	1,26,021	7,14,119
106	MOBILE PHONE	6,274	7,148	-	-	-	-	7,200	20,622	2,013	-	540	2,553	18,069
108	APE-PORTER 700 LUGGAGE AUTO	2,55,000	-	-	-	-	-	-	2,55,000	38,250	-	-	38,250	2,16,750
109	BOREWELL	4,85,163	-	-	-	-	-	3,46,000	8,89,890	81,584	-	25,950	1,07,534	7,82,357
110	CENTRAL KITCHEN EQUIPMENT	5,71,757	58,727	-	-	-	-	1,84,252	7,56,009	85,764	-	13,819	99,582	6,56,426
111	DRILLING MACHINE	2,805	-	-	-	-	-	-	2,805	421	-	-	421	2,384
112	THERMAL SCANNER	6,375	-	-	-	-	-	-	6,375	956	-	-	956	5,419
113	WASTE WATER TREATMENT EQUIPMENT	3,16,200	-	-	-	-	-	-	3,16,200	47,430	-	-	47,430	2,68,770
114	WATER FILTER(CENTRAL LIBRARY)	32,300	-	-	-	-	-	-	32,300	4,845	-	-	4,845	27,455
	WATER GEYSER	18,445	-	-	-	-	-	-	18,445	2,767	-	-	2,767	15,678
	DEPT OF PSYCAISTRY EQUIPMENT	1,29,500	-	-	-	-	-	-	1,29,500	19,425	-	-	19,425	1,10,075
	WASHER BUGGY PURCHASE	4,20,551	-	-	-	-	-	-	4,20,551	63,083	-	-	63,083	3,57,469



118	ELEVATOR (HOSTEL)	3,56,125	-	-	-	-	3,56,125	53,419	-	-	53,419	3,02,706
119	MICROPHONE	47,129	-	-	-	-	47,129	7,069	-	-	7,069	40,059
120	WEIGHING SCALE	3,330	-	-	-	-	3,330	500	-	-	500	2,831
121	SKILL LAB EQUIPMENT AND INFRASTRUCTURE	-	-	-	-	1,06,38,380	1,06,38,380	-	-	7,97,879	98,40,502	
122	DEPT OF OPHTHALMOLOGY EQUIPMENTS	-	-	-	-	-	9,96,220	1,49,433	-	-	1,49,433	8,46,787
123	FIRE PROJECT	-	-	-	-	30,00,000	30,00,000	-	-	2,25,000	27,75,000	
124	ELEVATOR	-	-	-	-	31,25,790	31,25,790	-	-	2,34,434	28,91,356	
125	INCINERATOR MACHINE	-	-	-	-	35,400	35,400	-	-	2,655	32,745	
126	RESEARCH EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-
127	AIRCONDITIONERS	-	-	-	-	30,52,775	30,52,775	4,57,916	-	-	4,57,916	25,94,859
128	ANESTHESIA EQUIPMENT	-	-	-	-	76,69,941	76,69,941	11,50,491	-	-	11,50,491	65,19,450
129	ICU EQUIPMENT	-	-	-	-	60,25,000	60,25,000	9,03,750	-	-	9,03,750	84,60,359
130	OXYGEN GENERATION MACHINE	-	-	-	-	69,93,000	69,93,000	10,48,950	-	-	10,48,950	66,52,535
131	OXYGEN PIPELINE	-	-	-	-	12,00,000	12,00,000	1,80,000	-	-	1,80,000	10,20,000
132	SYRINGE PUMP NPL	-	-	-	-	3,10,000	3,10,000	46,500	-	-	46,500	5,50,250
133	ULTRA SOUND MACHINE	22,00,000	-	-	-	-	22,00,000	5,02,500	-	-	5,02,500	28,47,500
134	WEIGHING SCALE	-	-	-	-	6,50,000	6,50,000	97,500	-	-	97,500	5,52,500
135	FURNITURE AND FIXTURE	7,07,840	-	-	-	-	7,07,840	1,06,176	-	-	1,06,176	6,01,664
136	PHYSIOLOGY EQUIPMENT	80,000	-	-	-	-	80,000	12,000	-	-	12,000	68,000
137	PEST CONTROL MACHINE	-	-	-	-	-	1,00,000	-	-	-	-	92,500
	TOTAL - A	8,77,20,058	3,49,33,315	2,10,54,675	3,34,74,929	13,50,73,627	1,55,81,805	25,10,620	1,80,92,424	11,69,81,203		



CHANCELLOR
Sri Siddhanta Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

SRI SIDDHARTHA MEDICAL COLLEGE
AGALAKOTE
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2022

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
CHANCELLOR

