



Independent Auditor's Report To Sri Siddhartha Institute of Technology

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Institute of Technology**, Maralur, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2022 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

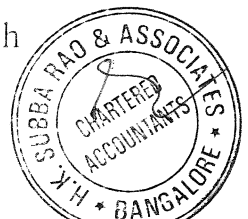
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2022, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such





internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



H.K. Subba Rao & Associates

Chartered Accountants



No. 365, I Block, III Stage (Near Cadambi School), West of Chord Road, Basaveshwaranagar, Bangalore - 560 079.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants


H K Subba Rao

(Proprietor)

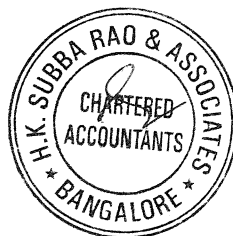
Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 24/06/2022

UDIN: 22024266AMQNXE9197



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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Balance Sheet As at 31st March 2022

Liabilities		as at 31-Mar-2022		Assets		as at 31-Mar-2022	
Capital Fund		33,83,73,975.66		Fixed Assets		5,18,60,819.86	
Other Funds	13,92,58,587.55						
Development Fund Capital A/c	1,59,51,191.00			Investments		3,22,32,873.35	
Excess of Income Over Expenditure	4,06,42,636.99			FD20074050010922/1	5,38,462.11		
Placement Fund	2,02,63,639.42			FD 2007/405/4667/8	1,10,55,949.13		
Sri Siddhartha Academy of Higher Education	12,22,57,920.70			FD20074570000050/3	5,38,462.11		
				FDR2007/405/12053	1,00,000.00		
				FDR 20074570000046	2,00,00,000.00		
Current Liabilities		8,22,84,010.77		Current Assets		33,65,64,293.22	
				Deposits (Asset)	7,28,743.52		
				Loans & Advances (Asset)	11,68,19,546.23		
				Cash-in-hand	1,126.00		
				Bank Accounts	21,90,14,877.47		
Total		42,06,57,986.43		Total		42,06,57,986.43	


CHANCELLOR

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.


REGISTRAR

Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur - 572 107.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.


Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
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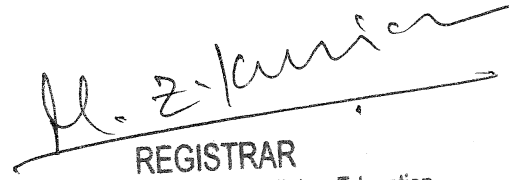
Income and Expenditure Account

For the Period Ended 31st March 2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Indirect Expenses	26,99,09,088.51	Indirect Incomes	31,05,51,725.50
Administrative Expenses	3,60,47,457.14	College Fees and Other Receipts	23,39,05,810.62
Departmental Expense	39,26,590.00	Examination and Other Fees Collected	1,75,78,985.00
Depreciation	85,56,864.94	Hostel Collections	4,25,68,804.00
Establishment Charges	17,80,26,072.00	Interest Received	35,16,595.01
Examination & Other Related Expenses	33,77,227.00	Other Fees	15,85,972.00
Financial Expenses	1,23,167.44	Other Income	1,13,16,862.87
Hostel Expenditure	2,13,51,922.00	Library Fines	78,696.00
Other Expenses	1,35,60,455.79		
University and Other Fees Paid	49,39,332.20		
Excess of income over expenditure	4,06,42,636.99		
Total	31,05,51,725.50	Total	31,05,51,725.50


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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Capital Fund

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Other Funds		13,92,58,587.55
Grants		13,44,74,187.65
Magzine Fees Fund		1,25,162.55
Medical Fees Fund		3,29,082.40
Sponcered Research Account		25,000.00
Sports Fees Fund		6,52,900.35
S.S.I.T Girls Hostel Account		24,79,781.00
S.S.I.T Hostel Account		8,10,108.45
Student Aid Fund		52,470.00
Student Amenities		2,64,259.15
Union Fess Fund		45,636.00
Development Fund Capital A/c		1,59,51,191.00
Excess of Income Over Expenditure		4,06,42,636.99
Placement Fund		2,02,63,639.42
Sri Siddhartha Academy of Higher Education		12,22,57,920.70
Grand Total		33,83,73,975.66

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Sri Siddhartha Institute of Technology

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Tumkur - 572105

Current Liabilities

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Civil Dept		
<i>Civil Dept</i>		7,81,415.44
<i>Civil Dept 2</i>		8,005.88
<i>Civil Dept 3</i>		45,615.43
<i>Civil Dept 5</i>		1,41,181.60
<i>Survey Camp Funds Civil</i>		13,350.37
		5,73,262.16
Deposits		3,83,750.00
<i>Library Book Deposits</i>		3,83,750.00
Outstanding Liabilities		17,31,957.94
<i>Other Recovery (Staff)</i>		1,68,555.00
<i>Scholarship A/c</i>		15,63,402.94
Caution Money Collected		3,45,860.69
Civil Engg Association		28,477.90
Education Loan (KMDC of Students)		5,07,230.00
Education Loan (Students)		10,73,028.00
Energy Club		90,200.00
E -Shikshana Grant-VTU		70,000.00
Institute of Electrical and Electronics Engg.		19,859.00
Other Inst. Practical Amount		6,15,756.14
Professional Tax		200.00
Sri Siddhartha Institute of Management Studies		5,75,22,034.25
Sri Siddhartha Master of Computer Application		9,90,858.68
Sri Siddhartha Vocational Training Centre		82,492.14
Ssit Boys Hostel Mess Account		77,69,058.19
Ssit Ladies Hostel Mess Account		65,51,471.41
Staff Welfare Fund Employees		22,45,189.58
STEP G MEDIC		2,87,564.35
Student Chapter Membership Fees		45,012.06
VGST ISE Dept-Grant		1,42,595.00
V G S T MEL Dept-Grant		10,00,000.00
Grand Total		8,22,84,010.77

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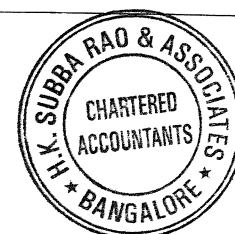
Fixed Assets

Group Summary

Particulars	Closing Balance	
	Debit	Credit
Departmental Equipments		1,73,33,765.14
Computer Science Department		5,13,612.19
Kctu Project Equipment		14,66,807.00
Mechanical Department		17,93,247.64
<i>Chemistry Dept. Equipment</i>		4,96,432.38
<i>Civil Dept. Equipment</i>		19,99,330.66
<i>Electrical Dept. Equipment</i>		11,51,498.12
<i>Electronics Dept. Equipment</i>		16,81,159.53
<i>Industrial Prod. Dept. Eqpt.</i>		4,65,621.84
<i>Information Science Equipment</i>		8,46,486.14
<i>ISE Dept Equipment</i>		45,65,930.24
Library Books(Asset)		2,51,929.63
Library Equipment		27,780.33
Medical Electronics Equipment		3,85,423.67
Physics Equipment		1,32,177.18
RE Office Equipment		7,62,723.46
Sports Material Equipment		71,800.38
Telecommunication Equipment		7,21,804.75
Grant Assets		21,46,711.78
Computer -Grant		891.82
Computer Software		4,089.02
Fixed Assets-Grant		5,21,283.53
Printer A/c		90,128.66
Wind Energy VGST Asset		15,30,318.75
Actva Hoda		16,278.85
Air Conditioner		2,66,814.51
Almara Purchses		3,695.98
Audio System		8,588.15
Borewell		2,29,864.50
Camera		1,02,365.40
CC TV AND CAMARA A/C		5,47,299.49
CISCO Networking Lab		5,63,380.00
Computeer-Office		13,624.98
Computer Library		2,138.21
Computer Purchase		2,45,934.87
Computer Science Equipment		50,67,301.25
Computer Software A/c		4,18,199.13
Dc Regulator		44,258.94
Dean Office Equipment		2,25,112.61
Electrical Equipment (Maintance)		22,31,599.26
EPABX (Inter Com)		30,932.54
Examination Dept Equipment		52,284.76
Fan		4,301.00
Finger Print		71,040.00
Frankink Machine		2,888.43
Furniture & Fixture		1,24,08,591.12
Furniture-SSIT Boys Hostel		11,58,172.48
Carried Over		4,31,95,143.38

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Sri Siddhartha Institute of Technology**Fixed Assets Group Summary :**

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		4,31,95,143.38
Furniture-SSIT Girls Hostel		8,57,725.14
Garden Equipment		86,140.22
Generator		1,65,004.44
Hostel Internet WIFI		22,008.06
Hostel Kitchen Equipment		9,36,794.66
Incinerator		32,745.00
IQAC Office Equipments		21,672.54
Jeep (Toyota Qualis) A/c		15,822.22
Lawn Mover		24,279.22
Luggage Auto		53,884.46
Mahindra Compergold Vx		3,68,558.49
Maths Dept Equipment		37,900.31
Mike MBA Seminarhall		9,805.00
Mike Systems (Scholar Building)		12,721.91
Motar Car		3,60,936.21
Office Equipment		1,70,043.85
Placement Equipment		18,78,058.29
Printer Purchase		1,14,903.27
Projector LCD		1,43,793.90
Refrigerator		34,215.75
Research Center Equipment		29,164.53
Software A/c		21,013.49
Solar System		2,73,072.14
Solar Water Heater (Hostel)		14,64,064.99
Swarj Mazda		1,43,041.66
Swiping Machine		6,433.58
Television		67,346.80
U.P.S A/c		5,16,755.47
Water Cooler		41,516.25
Water Purifier		3,89,569.74
Water Tank		12,324.86
Xerox Machine		3,54,360.03
Grand Total		5,18,60,819.86

CHANCELLORSri Siddhartha Academy of Higher Education,
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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Current Assets Group Summary

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		7,28,743.52
BESCOM Deposit		3,15,453.00
K E B Deposit		1,10,216.52
KMF-Mallasandra Deposit		3,00,000.00
Telephone Deposit		3,074.00
Loans & Advances (Asset)		11,68,19,546.23
Other Advance		6,03,197.00
Departmental Advances		1,02,067.00
Income Tax Recovered From Staff		83,034.00
Kassel Export Pvt. Ltd		50,00,000.00
LIC A/c		870.00
Millenium Synergy Private Limited		90,00,000.00
MODROB Civil Grant Receivable		1,59,884.00
My Soft		15,00,000.00
Sri Siddhartha Center for Media Studies		5,06,26,933.50
Sri Siddhartha Education Society		4,91,12,712.73
Sri Siddhartha Institute of Buisness Management		6,30,848.00
Cash-in-hand		1,126.00
Cash		1,126.00
Bank Accounts		21,90,14,877.47
CANARA BANK 201/12871		5,92,149.31
CANARA BANK 201/14730		19,562.06
CANARA BANK 220/1257		30,24,614.97
CANARA BANK 220/1763		5,82,244.44
CANARA BANK 220/2037		45,96,831.67
CANARA BANK 220/23647		99,142.31
CANARA BANK 220/23816		1,22,507.37
CANARA BANK 220/33		10,68,06,591.98
CANARA BANK 220/424		73,33,370.76
CANARA BANK 220/4290		3,49,93,339.48
CANARA BANK 220/46445		39,53,422.77
CANARA BANK 220/46450		36,89,624.22
CANARA BANK 220/46464		5,00,140.02
CANARA BANK 220/46479		4,83,427.61
CANARA BANK 220/48		1,08,74,806.26
CANARA BANK 220/481		50,86,000.46
CANARA BANK 220/52		88,34,421.93
CANARA BANK 220/535		97,83,155.97
CANARA BANK 220/62481 KCTU ELECTRICAL		1.00
CANARA BANK 220/62496 KCTU PROJECT		9,335.18
CANARA BANK 220/62501 VGST SCHEME		18,159.86
CANARA BANK 220/62520 SSIT STEP		18,765.18
CANARA BANK 220/62540 IEEI		42,616.17
CANARA BANK 24726		3,85,220.87
CANARA BANK 4974		868.00
CANARA BANK 5278		31,310.00
CANARA BANK A/C 220/646		1,64,26,345.91
Punjab National Bank A.C 320/4047		7,03,610.54
S.B.I A/c No.2338		3,291.17
Grand Total		33,65,64,293.22

CHANCELLOR
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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Indirect Incomes Group Summary

Particulars	Closing Balance	
	Debit	Credit
College Fees and Other Receipts		23,39,05,810.62
<i>Course Registration</i>		78,79,797.00
<i>Tuition & Development Fees</i>		22,60,26,013.62
Examination and Other Fees Collected		1,75,78,985.00
<i>Examination Fee Collected</i>		1,72,71,985.00
<i>Photo Copy Fees</i>		22,000.00
<i>Revaluation Fees</i>		2,85,000.00
Hostel Collections		4,25,68,804.00
<i>Hostel Collections (Rent & Estd)</i>		2,53,18,709.00
<i>Hostel Mess Collection</i>		1,72,50,095.00
Interest Received		35,16,595.01
<i>Interest Recieved A/c</i>		35,16,595.01
Other Fees		15,85,972.00
<i>Admission & Application Fees</i>		8,14,001.00
<i>Bus Fees</i>		1,09,250.00
<i>Convocation Fees</i>		22,503.00
<i>Fines and Other Collections</i>		6,35,118.00
<i>Gym Fee</i>		5,100.00
Other Income		1,13,16,862.87
<i>Conference Fees and Scholarship Received</i>		7,87,623.59
<i>Branch Change Fees</i>		25,000.00
<i>Excess of Inc Over Exp-MCA</i>		83,10,148.28
<i>KPSC Examination Remuneration Received</i>		37,760.00
<i>Lab and Hire Charges Received-IGNOU</i>		27,010.00
<i>Other Institutional Mangement Share</i>		4,87,677.00
<i>Other Receipts</i>		11,65,294.00
<i>Other Receipts -Guest House Collection</i>		7,350.00
<i>Placement Fee</i>		4,69,000.00
<i>Library Fines</i>		78,696.00
Grand Total		31,05,51,725.50

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Maraluru, Kunigal Road

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Indirect Expenses

Group Summary

1-Apr-2021 to 31-Mar-2022

	Closing Balance	
	Debit	Credit
Administrative Expenses	3,60,47,457.14	
Admission Expenses	24,49,384.00	
AICTE Inspection & Other Exps	1,200.00	
Annual Maintenance (AMC)	21,95,852.00	
Audit Fees	2,03,276.00	
BUILDING INSURANCE	97,851.00	
COMPUTER MAINTENANCE	1,08,019.00	
Co-Op Society Share Paid	78,545.00	
CORPORATION TAX PAID	1,18,79,604.00	
Electricity Charges	30,66,333.00	
GENERATOR MAINTENANCE	16,19,874.50	
Guest House Expenses	1,28,279.00	
INAGURAL EXPENSES	3,795.00	
Internet Chgs & Maintenance	11,82,997.00	
Legal Expenses	5,300.00	
NBA Inspection Charges Expenses	9,44,020.00	
Other Office Expenses	6,20,778.84	
Placement Expenses	14,19,191.00	
Pooja Expenses	3,35,330.00	
Postage, Telegram, Telephone	10,000.00	
Printing and Stationary	5,26,024.00	
Refreshment Expenses	2,42,723.00	
Repair and Maintenance	31,68,994.00	
Security Service Expenses A/c	47,39,048.00	
Subscription & Periodicals	12,881.00	
TDS Filing Charges	17,560.00	
Tds Interest ,Late Filing Fee Etc	7,910.00	
Telephone Charges	1,37,707.80	
Training Expenditure	7,104.00	
Travelling and Conveyances	2,18,309.00	
Water Charges	1,28,687.00	
Web Site Re Design	4,67,280.00	
WebSite Renewal Charges	23,600.00	
Departmental Expense	39,26,590.00	
Chemistry Expenses	69,054.00	
Civil Expenses	1,55,088.00	
Computer Science Expenses	5,12,750.00	
Electrical Dept. Expenses	3,13,210.00	
Electronics Dept Expenses	49,867.00	
Industrial Prod. Dept. Expenses	1,298.00	
Information Science Expenses	6,84,110.00	
Carried Over	3,99,74,047.14	

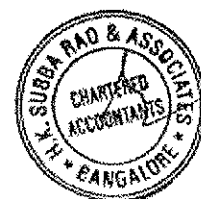


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Sri Siddhartha Institute of Technology

Indirect Expenses Group Summary : 1-Apr-2021 to 31-Mar-2022

	Closing Balance	
	Debit	Credit
Brought Forward	3,99,74,047.14	
<i>Iqac Office Expenses</i>	3,351.00	
<i>Library Expenses</i>	14,24,624.00	
<i>Mathematics Expenses</i>	1,100.00	
<i>Mechanical Expenses</i>	3,89,339.00	
<i>Medical Electronics Expenses</i>	85,706.00	
<i>Physics Expenses</i>	10,000.00	
<i>Sports Expenses</i>	43,810.00	
<i>Telecommunication Expenses</i>	1,83,283.00	
Depreciation	85,56,864.94	
<i>DEPRECIATION A/C</i>	85,56,864.94	
Establishment Charges	17,80,26,072.00	
<i>Salaries Paid</i>	16,75,48,438.00	
<i>ESI Employer</i>	4,12,952.00	
<i>GRATUTY PAID TO STAFF</i>	25,05,816.00	
<i>Provident Fund (Employer)</i>	75,58,866.00	
Examination & Other Related Expenses	33,77,227.00	
<i>Examination Expenses</i>	9,92,920.00	
<i>Exam Remuneration External</i>	2,49,352.00	
<i>Exam Remuneration Internal</i>	21,34,955.00	
Financial Expenses	1,23,167.44	
<i>Bank Charges</i>	1,22,785.44	
<i>Interest Paid</i>	382.00	
Hostel Expenditure	2,13,51,922.00	
<i>HOSTEL EXPENSES</i>	1,86,544.00	
<i>Hostel Expenses</i>	12,99,470.00	
<i>Provision, Vegitable, Gas Refill, Milk&Curd, Oil Etc</i>	1,33,59,649.00	
<i>Salary (Hostel Employes)</i>	65,06,259.00	
Other Expenses	1,35,60,455.79	
<i>Advertisement Expenses</i>	51,525.00	
<i>Allumini Meet Expenses</i>	1,69,032.00	
<i>Conference & Seminar Expenses</i>	59,957.00	
<i>Cultural Activities Expenses</i>	51,779.00	
<i>Electrical Works Expensess</i>	5,26,615.00	
<i>Garden Maintenance</i>	59,34,087.20	
<i>Health Programme</i>	29,948.00	
<i>IEEE Conference Expenses</i>	2,99,540.00	
<i>IEEE Conference Expenses Paid</i>	5,08,617.00	
<i>ISTE Student Chapter</i>	8,546.00	
<i>Kanada Rajyothava</i>	2,12,998.00	
<i>KPSC Exam Remuneration</i>	37,760.00	
<i>Meeting Expenses</i>	62,931.00	
<i>NCC Expenses</i>	76,260.00	
<i>NSS Activity Expenses</i>	9,000.00	
<i>Placement Fee Refund</i>	7,500.00	
Carried Over	26,49,69,756.31	



continued ...

Sri Siddhartha Institute of Technology

Indirect Expenses Group Summary : 1-Apr-2021 to 31-Mar-2022

	Closing Balance	
	Debit	Credit
Brought Forward		26,49,69,756.31
<i>Refund of Examination Fee</i>		72,100.00
<i>Refund of Fees (Hostel)</i>		9,52,380.00
<i>Research Centre Expenses</i>		1,66,300.00
<i>S.T.P Expenses</i>		26,510.00
<i>Students LIC</i>		8,14,000.00
<i>Vehicle Maintenance</i>		34,83,070.59
University and Other Fees Paid		49,39,332.20
<i>AICTE AFFILIATION AMOUNT</i>		3,10,047.20
<i>Change of Branch Fees Paid</i>		18,000.00
<i>Refund of Fees</i>		35,51,060.00
<i>UNIVERSITY REGISTRATION FEES PAID</i>		10,60,225.00
Grand Total		26,99,09,088.51



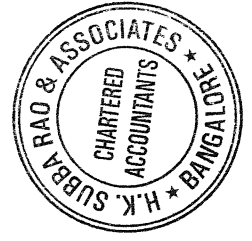
SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY
MARALUR, TUMKUR- 572105

FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2022

PARTICULARS	OPENING BALANCE 01-04-2021	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		Total Dep	WDY 31-03-2022
		1ST HALF	2ND HALF			1ST HALF	2ND HALF		
COMPUTER-GRANT	1486.36	0.00	0.00	0.00	1486.36	594.54	0.00	594.54	891.81
COMPUTER SOFTWARE-GRANTS	6814.34	0.00	0.00	0.00	6814.34	2725.74	0.00	2725.74	4088.61
COMPUTER SOFTWARE A/C	697002.55	0.00	0.00	0.00	697002.55	278801.02	0.00	278801.02	418201.53
COMPUTER - OFFICE	22708.28	0.00	0.00	0.00	22708.28	9083.31	0.00	9083.31	13624.97
COMPUTER - LIBRARY	3563.67	0.00	0.00	0.00	3563.67	1425.47	0.00	1425.47	2138.20
COMPUTER PURCHASE	166871.45	43660.00	149520.00	0.00	360051.45	84212.58	29904.00	114116.58	245934.87
SOFTWARE A/C	35021.49	0.00	0.00	0.00	35021.49	14008.60	0.00	14008.60	21012.90
HOSTEL INTERNET SOFTWARE	36679.95	0.00	0.00	0.00	36679.95	14671.98	0.00	14671.98	22007.97
LIBRARY BOOKS	334864.59	85016.00	0.00	0.00	419880.59	167952.24	0.00	167952.24	251928.35
TOTAL - A	1305012.69	128676.00	149520.00	0.00	1583208.686	573475.47	29904.00	603379.47	979829.21
ALMARA PURCHASE	4106.66	0.00	0.00	0.00	4106.66	410.67	0.00	410.67	3695.99
FURNITURE & FIXTURES	13787323.48	0.00	0.00	0.00	13787323.48	1378732.35	0.00	1378732.35	12408591.13
MIC & SOUND SYSTEMS	14135.45	0.00	0.00	0.00	14135.45	1413.55	0.00	1413.55	12721.91
FURNITURE- SSIT BOYS HOSTEL	1286858.33	0.00	0.00	0.00	1286858.33	128685.83	0.00	128685.83	1158172.49
FURNITURE- SSIT GIRLS HOSTEL	953026.99	0.00	0.00	0.00	953026.99	95302.70	0.00	95302.70	857724.29
TOTAL - B	16045450.91	0.00	0.00	0.00	16045450.91	1604545.09	0.00	1604545.09	14440905.82
JEEP - (TOYOTA QUALIS)	18614.37	0.00	0.00	0.00	18614.37	2792.16	0.00	2792.16	15822.22
MOTOR CAR	424630.85	0.00	0.00	0.00	424630.85	63694.63	0.00	63694.63	360936.23
LUGGAGE AUTO	63393.48	0.00	0.00	0.00	63393.48	9509.02	0.00	9509.02	53884.46
ACTIVA HONDA SCOOTER	19151.60	0.00	0.00	0.00	19151.60	2872.74	0.00	2872.74	16278.86
SWARAJ MAZDA	168284.29	0.00	0.00	0.00	168284.29	25242.64	0.00	25242.64	143041.65
TOTAL - C	694074.59	0.00	0.00	0.00	694074.59	104111.19	0.00	104111.19	589963.41

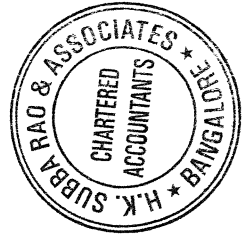
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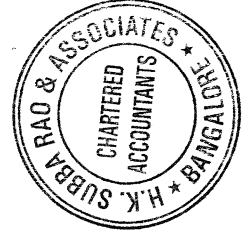
PRINTER	106033.72	0.00	0.00	0.00	0.00	106033.72	15905.06	0.00	15905.06	90128.66
PRINTERS	63200.32	71980.00	0.00	0.00	0.00	135180.32	20277.05	0.00	20277.05	114903.27
EPABX [INTERCOM]	36391.21	0.00	0.00	0.00	0.00	36391.21	5458.68	0.00	5458.68	30932.53
GENERATOR	194122.87	0.00	0.00	0.00	0.00	194122.87	29118.43	0.00	29118.43	165004.44
TELEVISION	79231.54	0.00	0.00	0.00	0.00	79231.54	11884.73	0.00	11884.73	67346.81
SOLAR SYSTEM	321261.32	0.00	0.00	0.00	0.00	321261.32	48189.20	0.00	48189.20	273072.13
WATER COOLER	48842.63	0.00	0.00	0.00	0.00	48842.63	7326.39	0.00	7326.39	41516.24
XEROX MACHINE	416894.16	0.00	0.00	0.00	0.00	416894.16	62534.12	0.00	62534.12	354360.04
CHEMISTRY DEPT. EQUIPMENTS	584038.10	0.00	0.00	0.00	0.00	584038.10	87605.71	0.00	87605.71	496432.38
CIVIL DEPT. EQUIPMENTS	2352153.69	0.00	0.00	0.00	0.00	2352153.69	352823.05	0.00	352823.05	1999330.64
COMPUTER OFFICE	604249.66	0.00	0.00	0.00	0.00	604249.66	90637.45	0.00	90637.45	513612.21
COMPUTER DEPT. EQUIPMENTS	5939222.06	0.00	20500.00	0.00	0.00	5959722.06	890883.31	1537.50	892420.81	5067301.25
ELECTRICAL DEPT. EQUIPMENTS	1337074.24	0.00	16200.00	0.00	0.00	1353274.24	200561.14	1215.00	201776.14	1151498.10
ELECTRONICS DEPT. EQUIPMENTS	1837531.85	0.00	128927.00	0.00	0.00	1966458.85	275629.78	9669.53	285299.30	1681159.54
INDUSTRIAL PROD. DEPT. EQPTS.	547790.41	0.00	0.00	0.00	0.00	547790.41	82168.56	0.00	82168.56	465621.85
MECHANICAL DEPT. EQUIPMENTS	2109703.08	0.00	0.00	0.00	0.00	2109703.08	316455.46	0.00	316455.46	1793247.62
PHYSICS DEPT. EQUIPMENTS	155502.55	0.00	0.00	0.00	0.00	155502.55	23325.38	0.00	23325.38	132177.17
WATER PURIFIER	458317.34	0.00	0.00	0.00	0.00	458317.34	68747.60	0.00	68747.60	389569.74
SPORTS DEPT. EQUIPMENTS	84471.02	0.00	0.00	0.00	0.00	84471.02	12670.65	0.00	12670.65	71800.36
TELECOMMUNICATION DEPT. EQPT	849182.03	0.00	0.00	0.00	0.00	849182.03	127377.30	0.00	127377.30	721804.72
FRANKING MACHINE	3398.16	0.00	0.00	0.00	0.00	3398.16	509.72	0.00	509.72	2888.44
MEDICAL ELECTRONICS EQUIPMENT	442557.26	0.00	10000.00	0.00	0.00	452557.26	66383.59	750.00	67133.59	385423.67
U.P.S	607947.61	0.00	0.00	0.00	0.00	607947.61	91192.14	0.00	91192.14	516755.47
INFORMATION SCIENCE EQUIPMENT	555063.25	0.00	405062.00	0.00	0.00	960125.25	83259.49	30379.65	113639.14	846486.11
GRANT ASSETS	613275.03	0.00	0.00	0.00	0.00	613275.03	91991.25	0.00	91991.25	521283.78
AUDIO SYSTEM	10103.69	0.00	0.00	0.00	0.00	10103.69	1515.55	0.00	1515.55	8588.13
AIRCONDITIONER	313899.41	0.00	0.00	0.00	0.00	313899.41	47084.91	0.00	47084.91	266814.50
DC REGULATOR	52069.34	0.00	0.00	0.00	0.00	52069.34	7810.40	0.00	7810.40	44258.94
BOREWELL	270428.81	0.00	0.00	0.00	0.00	270428.81	40564.32	0.00	40564.32	229864.48
MOTOR CAR - V	897810.28	0.00	0.00	0.00	0.00	897810.28	0.00	0.00	0.00	0.00
RE OFFICE EQUIPMENT	698411.88	0.00	182782.00	0.00	0.00	881193.88	104761.78	13708.65	118470.43	762723.45
PROJECTOR LCD	114457.29	54712.00	0.00	0.00	0.00	169169.29	25375.39	0.00	25375.39	143793.90
C. C. TV AND CAMARA	643881.76	0.00	0.00	0.00	0.00	643881.76	96582.26	0.00	96582.26	547299.49

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HOSTEL KITCHEN EQUIPMENT	929562.37	172549.00	0.00	0.00	1102111.37	165316.71	0.00	165316.71	0.00	165316.71	936794.66
GARDEN EQUIPMENT	101341.45	0.00	0.00	0.00	101341.45	15201.22	0.00	15201.22	0.00	15201.22	86140.23
CAMERA	120429.88	0.00	0.00	0.00	120429.88	18064.48	0.00	18064.48	0.00	18064.48	102365.40
SWIPING MACHINE	7569.64	0.00	0.00	0.00	7569.64	1135.45	0.00	1135.45	0.00	1135.45	6434.19
LAWN MOVER	28504.69	0.00	0.00	0.00	28504.69	4275.70	0.00	4275.70	0.00	4275.70	24228.99
LIBRARY EQUIPMENT	32682.75	0.00	0.00	0.00	32682.75	4902.41	0.00	4902.41	0.00	4902.41	27780.33
Motor Vehicle - Mahindra Comper	433598.24	0.00	0.00	0.00	433598.24	65039.74	0.00	65039.74	0.00	65039.74	368558.51
IQAC-Office Equipments	25497.11	0.00	0.00	0.00	25497.11	3824.57	0.00	3824.57	0.00	3824.57	21672.55
MATHAMATICS DEPT - EQUIPMENTS	44588.61	0.00	0.00	0.00	44588.61	6688.29	0.00	6688.29	0.00	6688.29	37900.32
OFFICE EQUIPMENT	200051.60	0.00	0.00	0.00	200051.60	30007.74	0.00	30007.74	0.00	30007.74	170043.86
WATER TANK	14499.84	0.00	0.00	0.00	14499.84	2174.98	0.00	2174.98	0.00	2174.98	12324.86
SOLAR WATER HEATER (HOSTEL)	1722428.61	0.00	0.00	0.00	1722428.61	258364.29	0.00	258364.29	0.00	258364.29	1464064.32
DEAN OFFICE EQUIPMENT	262389.82	0.00	2250.00	0.00	264639.82	39358.47	168.75	39527.22	0.00	39527.22	225112.60
EXAMINATION DEPT EQUIPMENT	61511.48	0.00	0.00	0.00	61511.48	9226.72	0.00	9226.72	0.00	9226.72	52284.76
ISE DEPT EQUIPMENT	5371682.64	0.00	0.00	0.00	5371682.64	805752.40	0.00	805752.40	0.00	805752.40	4565930.24
PLACEMENT EQUIPMENT	2209480.34	0.00	0.00	0.00	2209480.34	331422.05	0.00	331422.05	0.00	331422.05	1878058.29
WIND ENERGY VGST ASSET	1800375.00	0.00	0.00	0.00	1800375.00	270056.25	0.00	270056.25	0.00	270056.25	1530318.75
FAN	0.00	5060.00	0.00	0.00	5060.00	759.00	0.00	759.00	0.00	759.00	4301.00
FINGER PRINT	0.00	0.00	76800.00	0.00	76800.00	0.00	5760.00	5760.00	0.00	5760.00	71040.00
INCINERATOR	0.00	0.00	35400.00	0.00	35400.00	0.00	2655.00	2655.00	0.00	2655.00	32745.00
MIKE	0.00	0.00	10600.00	0.00	10600.00	0.00	795.00	795.00	0.00	795.00	9805.00
REFRIGERATOR	0.00	0.00	36990.00	0.00	36990.00	0.00	2774.25	2774.25	0.00	2774.25	34215.75
KCTU PROJECT EQUIPMENT											
CHEMISTRY EQUIPMENTS	1725655.31	0.00	0.00	0.00	1725655.31	258848.30	0.00	258848.30	0.00	258848.30	1466807.01
ELECTRICAL EQUIPMENTS	2625410.92	0.00	0.00	0.00	2625410.92	393811.64	0.00	393811.64	0.00	393811.64	2231599.28
CISCO NETWORKING LAB	662800.00	0.00	0.00	0.00	662800.00	99420.00	0.00	99420.00	0.00	99420.00	563380.00
RESEARCH CENTRE EQUIPMENT	34370.52	0.00	0.00	0.00	34370.52	5155.58	0.00	5155.58	0.00	5155.58	29214.94
TOTAL - D	41762948.40	304301.00	925511.00	897810.28	42094950.12	6175415.87	69413.33	6244829.19	69413.33	6244829.19	35850120.92
TOTAL A+B+C+D	5,98,07,486.58	4,32,977.00	10,75,031.00	8,97,810.28	6,04,17,684.30	84,57,547.62	99,317.33	85,56,864.95	99,317.33	85,56,864.95	5,18,60,819.36

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SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY
MARALUR
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2022

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

CHANCELLOR

