



Independent Auditor's Report To Sri Siddhartha Medical College

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Medical College**, Agalkote, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2023 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

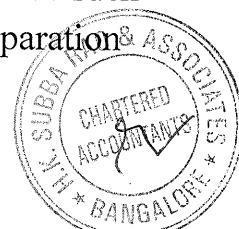
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2023, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such internal control as management determines is necessary to enable the preparation





of financial statements that are free from material misstatement, whether due to fraud or error.

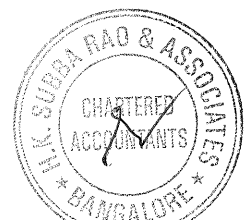
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20/09/2023

UDIN: 23024266BHABAI4620

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Balance Sheet

As at 31st March 2023

1-Apr-22 to 31-Mar-23

Liabilities	as at 31-Mar-23	Assets	as at 31-Mar-23
Capital Account	2,55,20,45,543.84	Fixed Assets	17,09,25,091.19
Loans (Liability)	61,96,092.69	Investments	1,02,83,45,749.37
Current Liabilities	13,67,97,788.84	Current Assets	1,49,57,68,584.81
Total	2,69,50,39,425.37	Total	2,69,50,39,425.37

For H.K. Subba Rao & Associates,
Chartered Accountants



Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.



CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Income and Expenditure Account

For the Period Ended 31st March 2023

1-Apr-22 to 31-Mar-23

Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
Indirect Expenses	63,94,90,393.68	Indirect Incomes	1,74,74,87,438.05
Administrative Expenses	17,94,91,864.78	Fees Collections	1,49,16,30,640.54
Departmental Expenses	53,19,733.00	Hostel and Mess Collections	13,47,69,347.20
DEPRECIATION	2,67,33,847.00	Interest From Banks	91,37,124.00
Establishment Charges	42,30,93,263.00	Miscellaneous Receipts	44,22,854.92
EXAMINATION EXPENSES	14,56,518.00	Excess of Income Over Expenditure -Para Medical	34,03,211.18
FINANCIAL CHARGES	7,65,694.90	EXCESS OF INCOME OVER EXPENDITURE -SSMCH	10,32,95,478.21
Other Expenses	22,37,473.00	Excess of Income Over Expenditure-Bsc Degree Para	8,28,782.00
UNIERSITY FEES	3,92,000.00		
HOSTEL EXPENSES	7,63,48,461.00		
Hostel and Mess Expenses	7,63,48,461.00		
Excess of income over expenditure	1,03,16,48,583.37		
Total	1,74,74,87,438.05	Total	1,74,74,87,438.05


CHANCELLOR

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

For H.K. Subba Rao & Associates
Chartered Accountants



Proprietor

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
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Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Capital Account

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Capital-Sri Siddhartha Academy of Higher Education		1,52,03,96,960.47
EXCESS OF INCOME OVER EXPENDITURE		1,03,16,48,583.37
Grand Total		2,55,20,45,543.84

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Secured Loans

Group Summary
1-Apr-22 to 31-Mar-23

Particulars	Closing Balance	
	Debit	Credit
Canara Bank Car Loan-20099390001056		61,96,092.69
Grand Total		61,96,092.69

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Current Liabilities

Group Summary

1-Apr-22 to 31-Mar-23

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Particulars	Closing Balance	
	Debit	Credit
Advance Tution Fee		44,33,000.00
<i>Divyansh Puri</i>		22,50,000.00
<i>Hemel Joe</i>		7,16,500.00
<i>Nischal S Chipre</i>		7,16,500.00
<i>Poojitha Anoosha Kurapati</i>		7,50,000.00
Other Liabilities		12,43,53,476.37
<i>Alumini Association</i>		10,07,050.00
<i>Caution Money Deposit</i>		10,35,38,561.00
<i>Drivers Security Deposit</i>		1,235.00
<i>Scholarship Account</i>		10,95,801.00
<i>Sri Siddhartha College of Nursing</i>		1,87,10,829.37
LIC OF INDIA		934.00
Provident Fund Account		12,600.00
Research Amount		1,67,610.00
Siddhartha Upahara Rent Deposit		1,00,000.00
Ssmc Boys Hoste Mess A/c		39,21,605.13
Ssmc Girles Hostel Mess A/c		38,08,563.34
Grand Total		13,67,97,788.84

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Fixed Assets

Group Summary

1-Apr-22 to 31-Mar-23

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Particulars	Closing Balance	
	Debit	Credit
Departmental Equipments		8,44,43,517.01
Reaserch Equipment		4,20,10,652.00
Anatomy Equipment		11,44,074.90
Anesthesia Equipment		7,39,705.99
Department of Dermatology Equipment		2,61,877.00
Department of Dialysis Equipments		20,83,596.00
DEPARTMENT OF ENT EQUIPMENT		16,41,140.21
Department of Forsenic Equipment		66,943.15
DEPARTMENT OF IVF EQUIPMENTS		20,36,313.00
Department of Micro-Biology Equipments		1,83,358.22
Department of MRD Equipment		4,33,093.75
DEPARTMENT OF OBG EQUIPMENT		9,45,839.31
Department of Opthomology Equipment		10,86,628.36
DEPARTMENT OF ORTHOPEDICS EQUIPMENTS		10,91,601.75
Department of Paediatrics Equipment		9,59,229.84
Department of Pathology Equipment		11,02,844.00
Department of Physiology Equipment		4,41,685.00
Department of Physiotherphy Equipment		74,508.46
DEPARTMENT OF RADIOLOGY EQUIPMENT		19,61,173.30
DEPARTMENT OF SURGERY EQUIPMENT		25,70,613.50
Depatrment of Pathology Equipment		5,78,403.80
Dept of Nicu Equipment		1,03,953.00
Dept of Pharmacology Equipment		15,086.00
Dept of Psyciastry Equipment		93,564.00
DERMOTOLOGY EQUIPMENT		18,35,072.67
Echo Meachine		16,417.00
GENETIC LAB IN ANATOMY		1,97,508.71
Hostel Equipments		4,45,188.75
Library		10,16,361.91
Microbiology Equipment		3,24,446.28
Pathology Equipment		3,31,885.75
Pharmacology Equipment		1,56,641.86
Physicology Equipment		44,841.54
Skill Lab Equipment and Infrastructure		1,84,34,359.00
Spirometer		14,909.00
6 Seater Buggy Purchase		3,03,848.00
ACQUAGUARD MACHINE		30,467.54
Air Conditioners		47,68,592.46
Alamara		5,618.00
AMBASSADOR CAR		52,448.27
Ambulance		10,31,713.00
ANATOMY JARS		24,493.70
Ape Porter -700 Luggage Auto		1,84,237.00
AUDIO VISUALS		3,09,266.09
BIO-METRIC MACHINE		8,42,075.53
Borewell		7,26,017.00
C C T V CAMERA		14,17,848.81
Ceiling Fans		2,20,803.87
Central Kitchen Equipment		7,70,713.00
CENTRAL RESEARCH LAB EQUIP		63,488.39
Computer Machine		18,95,584.34
Carried Over		9,70,90,732.01

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward	9,70,90,732.01	
Computer Software	3,431.96	
Digital Copier	3,887.05	
Done Camera	27,765.00	
Dough Kneader Machine	18,434.00	
Drilling Machine	2,026.00	
E.C.G Machine	1,80,945.70	
Electric Solar System (Millinium Synergy)	17,57,927.30	
Electrolyte Analyser	5,391.29	
Electronic Safer	52,775.96	
Elevator	24,57,653.00	
Elevator(Hostel)	2,57,300.00	
E.P.B.X Intercom Systems	1,61,848.20	
Fan	9,37,796.00	
Fire Extinguishers	1,29,691.00	
Fire Project	60,58,750.00	
Floor Scrub Machine	1,43,813.00	
Furniture & Fixtures	1,69,43,168.29	
Garden Equipments	3,45,232.00	
Generator Machine	36,11,468.37	
GYM EQUIPMENTS.	16,40,453.34	
Hospital Mess Equipment	20,092.17	
HOSPITAL WASTE BURNIG MACHINE	30,118.91	
Hostel Furniture	19,22,778.70	
I C U Equipment	33,80,902.00	
Incinerator Machine	27,833.00	
Innova Crysta	8,47,289.61	
INNOVA QUALIS	1,64,065.96	
INNOVA QUALIS HIGH MODEL	2,47,131.28	
INTERCOM SYSTEMS	46,213.67	
L.C.D. Projector	2,41,118.98	
Mahidra Bolero	6,07,000.00	
MAHINDRA OMNI BUS	1,98,754.15	
MERCIDIS BENZ CAR	5,00,437.72	
Microphone	34,051.00	
Microscopes	11,94,701.48	
MOBILE PHONE	16,512.00	
Motor Bus	20,112.75	
MOTOR CAR	1,69,697.21	
New Bus	40,505.92	
Pest Control Machine	9,361.69	
PRINTER	3,15,449.11	
Projector	6,17,458.00	
QBC Paralens Blood Parasite	10,683.38	
Refrigrator	1,12,831.00	
SOFTWARE	6,84,127.00	
Solar Equipment	10,23,770.54	
Solar Water Heater -Nri Boys Hostel	1,25,590.00	
Solar Water Heater -PG Boys Hostel	75,430.00	
Sports Material	34,19,121.05	
TATA SCHOOL BUS NEW	1,49,681.26	
Television	2,36,094.92	
Thermal Scanner	4,606.00	
Toyota Qualis	22,111.05	
TOYOTO INNOVA CAR	4,08,777.87	
Transformer	11,68,074.00	
Carried Over	14,99,22,972.85	

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		14,99,22,972.85
TV.Hostel		15,538.57
UPS MACHINE.		55,23,095.29
VESSEL CLEANING MACHINE		92,874.97
Video and Audio System		33,92,697.00
VOLVO BUS		19,46,420.94
Washing Machine		27,45,736.49
Waste Water Treatment Equipment		2,28,454.00
Water Filter (Central Library)		23,337.00
WATER FILTER(HOSTEL)		4,74,273.31
Water Geyser		13,326.00
Water Heater		37,08,405.40
Water Purifier		2,49,888.30
WEIGHING SCALE		5,414.00
Wifi Network Instruments		13,71,268.75
Xerox Copier		12,247.61
Xerox Machine		4,33,209.71
X-RAY MACHINE		7,65,931.00
Grand Total		17,09,25,091.19

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Investments

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
20094050006051		31,50,000.00
Fd-140006404174		1,90,00,000.00
Fd-140006483456		1,90,00,000.00
Fd-140006488653		1,90,00,000.00
Fd-140006569464		1,90,00,000.00
Fd-140006571670		1,90,00,000.00
Fd-140006815770		1,90,00,000.00
Fd-140006815829		1,90,00,000.00
Fd-140006894703		1,90,00,000.00
Fd-140006894729		1,90,00,000.00
Fd-140007041222		1,90,00,000.00
Fd-140007041289		1,00,00,000.00
Fd-140027637435/16		85,00,000.00
Fd-20094050003110/40		1,00,00,000.00
Fd-20094050003185-3LHM		15,00,000.00
Fd -20094050007229/3		7,50,000.00
Fd -20094050007232/3		15,00,000.00
Fd -20094050007246/1		15,00,000.00
Fd-20094050007250/2		15,00,000.00
FD20094570000019/5		3,00,00,000.00
FD20094570000019/6		3,00,00,000.00
Fd20094570000019/7		3,00,00,000.00
FD20094570000019/8		3,00,00,000.00
FD20094570000019/9		3,00,00,000.00
Fd-20094580001033/1		2,00,00,000.00
Fd-20094580001033/2		2,00,00,000.00
Fd-20094580001033/3		2,00,00,000.00
Fd-20094580001033/4		2,00,00,000.00
Fd-20094580001033/5		2,00,00,000.00
Fd-20094580001033/6		2,00,00,000.00
Fd-20094580001033/7		2,00,00,000.00
FD/405/6620/117		23,00,000.00
FD /405/6620/165		20,00,000.00
FD 405/8980/1		6,00,000.00
FD 405/8980/2		6,00,000.00
F.D.Punjab Bank-922191/537		10,50,945.00
FDR 20094050003025 BH.6 2011		5,00,000.00
FDR 20094050003185/LH		29,00,000.00
FDR 20094050004982 PG		3,50,000.00
FDR 20094050006150/3 TUI		30,00,000.00
Interest Receivable		84,19,695.00
Nanasu Nidhi Deposit Receipt		25,00,000.00
TD-10427637435/9		25,00,000.00
TD-14002763435/13		15,00,000.00
Td-140027637435		2,00,000.00
TD-140027637435/10		20,00,000.00
TD-140027637435/11		20,00,000.00
TD-140027637435/12		10,00,000.00
TD-140027637435/14		10,00,000.00
TD-140027637435/2		10,00,000.00
TD-140027637435/3		5,00,000.00
Carried Over		55,43,20,640.00

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward		55,43,20,640.00
TD-140027637435/4	30,00,000.00	
TD-140027637435/5	5,00,000.00	
TD-140027637435/6	15,00,000.00	
TD-140027637435/7	5,00,000.00	
TD-140027637435/8	5,00,000.00	
TD-140030448694/1	10,00,000.00	
TD-140043569088	1,60,00,000.00	
TD-140043640760	1,60,00,000.00	
TD-140043751830	1,60,00,000.00	
TD-140043808204	1,60,00,000.00	
TD-140043864538	1,60,00,000.00	
TD-140043974497	1,00,00,000.00	
TD-140044091268	1,00,00,000.00	
TD-140085450218	20,00,000.00	
TD-145000047963	25,00,00,000.00	
TD-200045700000043	2,00,00,000.00	
TD-200051000000016	7,50,00,000.00	
TD20094050006150	24,09,609.37	
Td-20094050010165	45,30,500.00	
Td-20094050010179	45,30,500.00	
Td-20094050010182	45,30,500.00	
Td-20094050010196	22,24,000.00	
TDR 0522401004945/1	6,00,000.00	
TDR 0522401004945/2	6,00,000.00	
TF FDR.NO. 20094010001856/7	6,00,000.00	
Grand Total		1,02,83,45,749.37

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Current Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		8,40,000.00
ELECTRICITY DEPOSIT		8,40,000.00
Loans & Advances (Asset)		55,57,18,538.58
Akarsh S		50,00,000.00
Bsc Nursing College		3,00,000.00
Esic Super Speciality(Security/guranty Deposit)		1,00,000.00
Evexia Life Science		5,00,00,000.00
Flat Advance-Vasanthanarsapur		70,19,136.00
Income Tax-Staff TDS		25,84,500.00
K.E.B Deposit		3,54,615.00
M T Suresh Kanti		25,00,000.00
Skyvim Innovations		25,00,000.00
SRI SIDDHARTHA EDUCATIION SOCIETY		45,88,05,155.01
Sri Siddhartha Para-Medical College		1,35,49,732.56
SSMC GIRLS HOSTEL (UG)		41,000.00
SSMC HOSTEL MESS A/C		2,39,400.01
Tumul-Milk Deposit		2,00,000.00
Vinod Gopinath M V		25,25,000.00
Yamunamma		1,00,00,000.00
Bank Accounts		56,52,56,449.70
Canara Bank -20093070001832 SSRDF		1,27,75,734.65
Canara Bank A/c-20092200041720		10,88,944.76
Canara Bank A/c No-101/105		19,81,08,722.79
Canara Bank A/c No -220/26723		23,33,669.18
Canara Bank A/c No-220/26795		1,15,44,878.40
Canara Bank A/c No-220/26800		1,30,00,760.48
Canara Bank A/c No-220/26815		1,50,81,936.44
Canara Bank A/c No -220/26820		2,15,58,846.18
Canara Bank A/c No-220/26907		14,80,653.86
Canara Bank A/c No-220/26911		1,61,441.02
Canara Bank A/c No -220/26926		82,60,688.51
Canara Bank A/c No-220/26964		1,59,28,749.54
Canara Bank A/c No-220/26983		17,40,273.40
Canara Bank A/c No-220/27170		98,41,733.35
Canara Bank A/c No-220/27199		17,09,235.53
Canara Bank A/c No-220/27261		1,59,31,788.07
Canara Bank A/c No-220/27276		19,76,611.35
Canara Bank A/c No -220/27300		20,05,63,957.52
Canara Bank A/c No-220/37732		1,63,89,972.40
Canara Bank A/c No-220/37858		7,668.32
Canara Bank A/c No-220/49762		16,01,650.24
Canara Bank A/c No -26868		1,22,23,355.57
Canara Bank A/c No-307/734		15,30,269.35
Canara Bank A/c No-307/772		2,68,742.15
Uco Bank -106201000003957		1,43,752.32
Uco Bank A/c No -10620110056585		2,414.32
Carried Over		1,12,18,14,988.28

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Sri Siddhartha Medical College

Current Assets Group Summary : 1-Apr-22 to 31-Mar-23

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward		1,12,18,14,988.28
S.S.D.C		3,24,33,780.23
<i>Sri Siddhartha Dental College</i>		<i>3,24,33,780.23</i>
S.S.M.C.H		33,82,75,176.30
<i>S.S.M.C.H A/c</i>		<i>33,82,75,176.30</i>
S.S.N.C		32,44,640.00
<i>Sri Siddhartha School of Nursing</i>		<i>32,44,640.00</i>
Grand Total		1,49,57,68,584.81

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

Indirect Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Administrative Expenses	17,94,91,864.78	
ADVERTISEMENT CHARGES	49,25,654.00	
Annual Mainatinance Charges	78,468.00	
Audit Fees	2,19,615.00	
BLOOD BANK EXPNENSES	16,032.00	
Computer Maintainance	3,83,176.00	
Conference and Semior	9,84,492.00	
Contingency Expenses	44,877.00	
Culture and Student Expenses	89,85,351.00	
Electricity Charges A/c	1,11,49,040.34	
Ethics Committe Meeting Expenses	1,10,715.00	
Fire Extinguishers Expenses	1,829.00	
Fire Protection Expenses	50,000.00	
Health Camp Expenses	1,35,712.00	
INSPECTION EXPENSES.	2,22,151.00	
Internet Charges	17,12,536.00	
KARNATAKA POLLUTION CONTROL BOARD Fee Paid	35,400.00	
Legal Charges	64,000.00	
Meeting Expenses	50,300.00	
NABH Expenses	23,000.00	
N A B H FEE	61,369.44	
NABL Expenses	2,73,000.00	
NABL Fee	48,970.00	
Net Working Expenses	1,90,24,322.00	
N M C- REGISTRATION FEE	46,95,360.00	
Other Office Expenses	76,411.00	
Pooja Expenses	1,31,180.00	
Postage & Courier Charges	4,434.00	
Printing & Stationary	55,32,204.00	
Professional Charges Paid	2,61,06,000.00	
REFERSTMENT CHARGES	5,19,777.00	
Refund of Fee	3,41,25,750.00	
Refund of Rent&Est Charges	31,09,000.00	
Renewal and Registration, Subscription Expenses	38,000.00	
Repairs & Maintainance	3,91,08,896.00	
Tds Filling Charges	26,910.00	
Telephone Charges Paid	42,043.00	
TRAVELLING & CONVEYANCE	7,24,243.00	
Vehicle Maintainance	83,03,828.00	
VGST Grant Expenses	13,526.00	
Website Maintenance	1,635.00	
Welcome Kit Expenses	82,89,430.00	
Workshop Expenses	43,228.00	
Departmental Expenses	53,19,733.00	
Department of Anatomy	20,93,840.00	
Department of Bio-Chemistry	8,000.00	
DEPARTMENT OF COMMUNITY MEDICINE	5,650.00	
DEPARTMENT OF DAIALYSIS Epenses	3,41,432.00	
Department of Dermotology	61,549.00	
Department of Forensic	3,142.00	
Department of Haematology	2,000.00	
Carried Over	18,48,11,597.78	

continued ...

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		18,48,11,597.78
Department of Laboratories Expenses		84,544.00
Department of Micro-Biology		1,64,967.00
Department of O.B.G		19,833.00
Department of Opthomology		2,37,358.00
Department of Paediatrics		1,15,266.00
Department of Pathology		24,411.00
Department of Pharmacology		56,357.00
Department of Physiology		32,969.00
Department of Psychiatry		5,000.00
Department of Radiology		14,68,886.00
Department of Surgery		2,58,439.00
Dept of Nephrology		43,000.00
Interns Training Charges		2,42,000.00
RESEARCH EXPENSES.		51,090.00
DEPRECIATION		2,67,33,847.00
DEPRECIATION A/C		2,67,33,847.00
Establishment Charges		42,30,93,263.00
E.S.I EMPLOYERS CONTRIBUTION		1,63,189.00
Guest Lecture Remuneration		46,31,647.00
Housemanship Stipend		1,86,06,672.00
Labour Charges Paid (Contractor)		9,03,97,452.00
Labour Charges Paid (Security Charges)		1,18,33,873.00
P.G.Students Stipend		4,40,80,698.00
PROFESSIONAL TAX PAID		624.00
Provident Fund- Employer Cont.		52,62,147.00
SALARIES NON PF		79,65,006.00
Salaries Paid (SSMC Employees)		24,01,51,955.00
EXAMINATION EXPENSES		14,56,518.00
Examination Expenses		13,24,228.00
Exam Remunerations Paid		1,32,290.00
FINANCIAL CHARGES		7,65,694.90
Bank Charges		1,67,514.20
Interest Paid		5,98,180.70
Other Expenses		22,37,473.00
CME & CONFERENCE EXPENSES		4,24,638.00
Garden Maintainance Expenses		10,95,197.00
Sports Expenses		6,00,230.00
Waste Water Treatment Exp		1,17,408.00
UNIVERSITY FEES		3,92,000.00
UNIVERSITY REGISTRATION AND DEVOLPMENT FEE PAID		3,92,000.00
Grand Total		63,94,90,393.68

Sri Siddhartha Medical College

Agalakote, B.H.Road,
Tumkur

HOSTEL EXPENSES

Group Summary
1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Hostel and Mess Expenses	7,63,48,461.00	
Grand Total	7,63,48,461.00	

SRI SIDDHARTHA MEDICAL COLLEGE, AGALAKOTE, TUMKUR										
FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2023										
BLOCK A - 15%										
SL. NO.	PARTICULARS	BALANCE AS ON Friday, April 1, 2022	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION		TOTAL	W.D.V. AS ON Friday, March 31, 2023
			1st Half	2nd Half			1st Half	2nd Half	DEPRECIATION	
1	MERCEDES BENZ CAR	5,88,750	-	-	-	5,88,750	88,313	-	88,313	5,00,438
2	TATA SCHOOL BUS NEW	1,76,095	-	-	-	1,76,095	26,414	-	26,414	1,49,681
3	MAHINDRA OMNI BUS	2,33,827	-	-	-	2,33,827	35,074	-	35,074	1,98,753
4	GENERATOR	22,11,213	-	18,72,365	-	40,83,578	3,31,682	1,40,427	4,72,109	36,11,468
5	INNOVA HIGH MODEL	2,90,741	-	-	-	2,90,741	43,611	-	43,611	2,47,130
6	SPORTS MATERIALS	33,15,075	-	6,50,062	-	39,65,137	4,97,261	48,755	5,46,016	34,19,121
7	XEROX MACHINE	2,28,437	-	2,58,420	-	4,86,857	34,266	19,382	53,647	4,33,210
8	VESSEL CLEANING MACHINE	1,09,265	-	-	-	1,09,265	16,390	-	16,390	92,876
9	ANAESTHESIA DEPT. EQUIP.	5,65,537	-	2,80,000	-	8,45,537	84,830	21,000	1,05,830	7,39,706
10	ANATOMY DEPT EQUIP.	4,54,911	14,850	8,05,166	-	12,74,927	70,464	60,387	1,30,852	11,44,076
11	DEPT OF DIALYSIS EQUIPMENT WI P	18,44,544	-	5,57,550	-	24,02,094	2,76,682	41,816	3,18,498	20,83,596
12	FORENSIC DEPT EQUIP.	78,756	-	-	-	78,756	11,813	-	11,813	66,943
13	ANATOMY JARS	28,817	-	-	-	28,817	4,323	-	4,323	24,494
14	MICROBIOLOGY DEPT EQUIP.	3,64,901	16,801	-	-	3,81,702	57,255	-	57,255	3,24,446
15	PATHOLOGY DEPT EQUIP.	3,90,454	-	-	-	3,90,454	58,568	-	58,568	3,31,886
16	PHYSIOTHERAPY DEPT EQUIP.	87,658	-	-	-	87,658	13,149	-	13,149	74,509
17	PHARMACOLOGY DEPT EQUIP.	8,466	1,75,820	-	-	1,84,286	27,643	-	27,643	1,56,643
18	PHYSICOLOGY DEPT EQUIP.	52,755	-	-	-	52,755	7,913	-	7,913	44,842
19	ECHO MACHINE	19,314	-	-	-	19,314	2,897	-	2,897	16,417
20	DIGITAL COPIER	4,573	-	-	-	4,573	686	-	686	3,887
21	ELECTRIC SOLAR SYSTEM	20,68,151	-	-	-	20,68,151	3,10,223	-	3,10,223	17,57,928
22	ELECTROLYTE ANALYTSE	6,342	-	-	-	6,342	951	-	951	5,391
23	ELECTRONIC SAFER	62,089	-	-	-	62,089	9,313	-	9,313	52,776

24	LCD PROJECTOR	2,83,669	-	-	-	2,83,669	42,550	-	42,550	-	2,41,118
25	MICROSCOPE	14,05,531	-	-	-	14,05,531	2,10,830	-	2,10,830	-	11,94,702
26	INTERCOM SYSTEMS	54,369	-	-	-	54,369	8,155	-	8,155	-	46,214
27	QBC PARALENS BLOOD PARAS	12,569	-	-	-	12,569	1,885	-	1,885	-	10,683
28	WASHING MACHINE	32,30,279	-	-	-	32,30,279	4,84,542	-	4,84,542	-	27,45,737
29	WATER HEATER	17,81,513	7,99,680	-	-	42,18,373	3,87,179	1,22,789	5,09,968	-	37,08,406
30	XEROX COPIER	14,408	-	-	-	14,408	2,161	-	2,161	-	12,247
31	AIR CONDITIONER	43,74,100	-	-	-	55,09,890	6,56,115	85,184	7,41,299	-	47,68,591
32	CEILING FAN	2,59,770	-	-	-	2,59,770	38,965	-	38,965	-	2,20,804
33	E.P.B.X INTERCOM	1,90,411	-	-	-	1,90,411	28,562	-	28,562	-	1,61,849
34	E.C.G MACHINE	2,12,876	-	-	-	2,12,876	31,931	-	31,931	-	1,80,945
39	AUDIO VISUALS	3,63,843	-	-	-	3,63,843	54,576	-	54,576	-	3,09,266
40	EXAMINATION CAMERA	8,42,233	-	-	-	16,01,091	1,26,335	56,914	1,83,249	-	14,17,842
41	ACQUIGUARD MACHINE	35,845	-	-	-	35,845	5,377	-	5,377	-	30,468
42	GENETIC LAB IN ANATOMY	2,32,364	-	-	-	2,32,364	34,855	-	34,855	-	1,97,509
43	UPS	30,47,632	-	-	-	62,18,019	4,57,145	2,37,779	6,94,924	-	55,23,095
44	CENTRAL RESEARCH LAB EQU.	74,693	-	-	-	74,693	11,204	-	11,204	-	63,489
45	SOLAR EQUIPMENT	12,04,438	-	-	-	12,04,438	1,80,666	-	1,80,666	-	10,23,772
46	TELEVISION SET	2,77,758	-	-	-	2,77,758	41,664	-	41,664	-	2,36,094
47	MOTOR BUS	23,663	-	-	-	23,663	3,549	-	3,549	-	20,113
48	MOTOR CAR	1,99,643	-	-	-	1,99,643	29,947	-	29,947	-	1,69,697
49	TOYOTO QUALIS	26,014	-	-	-	26,014	3,902	-	3,902	-	22,112
50	NEW BUS	47,654	-	-	-	47,654	7,148	-	7,148	-	40,506
51	HOSPITAL WASTE BURNING MACHINE	35,437	-	-	-	35,437	5,316	-	5,316	-	30,122
52	AMBASSADOR CAR	61,704	-	-	-	61,704	9,256	-	9,256	-	52,448
53	DERMATOLOGY EQUIPMENT	21,58,910	-	-	-	21,58,910	3,23,837	-	3,23,837	-	18,35,074
54	GYM EQUIPMENTS	19,29,946	-	-	-	19,29,946	2,89,492	-	2,89,492	-	16,40,454
55	INNOVA QUALIES	1,93,015	-	-	-	1,93,015	28,952	-	28,952	-	1,64,063
56	BIOMATRIC MACHINE	4,37,479	-	-	-	9,45,823	65,622	38,126	1,03,748	-	8,42,076
57	APHTHAMOLOGY EQUIPMENT	4,31,600	-	-	-	4,31,600	64,740	-	64,740	-	3,66,860
58	IVF EQUIPMENT	23,95,663	-	-	-	23,95,663	3,59,349	-	3,59,349	-	20,36,314
59	RADIOLOGY EQUIPMENT	19,29,415	3,68,358	-	-	23,06,493	3,44,666	654	3,45,320	-	19,61,173
60	SURGERY EQUIPMENT	30,24,250	-	-	-	30,24,250	4,53,637	-	4,53,637	-	25,70,612
61	ORTHOPEDICS EQUIPMENT	12,84,237	-	-	-	12,84,237	1,92,636	-	1,92,636	-	10,91,602
62	VOLVO BUS	22,89,906	-	-	-	22,89,906	3,43,486	-	3,43,486	-	19,46,420
63	WATER FILTER (HOSTEL)	4,12,970	1,45,000	-	-	5,57,970	83,696	-	83,696	-	4,74,275
64	ENT EQUIPMENT	19,30,754	-	-	-	19,30,754	2,89,613	-	2,89,613	-	16,41,141

65	OBG EQUIPMENT	11,12,752	-	-	-	-	11,12,752	1,66,913	-	1,66,913	-	9,45,839
66	TOYOTA INNOVA CAR- KA06N9Z70	4,80,914	-	-	-	-	4,80,914	72,137	-	72,137	-	4,08,777
67	DEPT-MICRO-BIOLOGY EQUIP	2,15,717	-	-	-	-	2,15,717	32,357	-	32,357	-	1,83,359
68	HOSPITAL MESS EQUIPMENT	23,637	-	-	-	-	23,637	3,545	-	3,545	-	20,091
69	DEPT-PATHOLOGY EQUIP	6,80,475	-	-	-	-	6,80,475	1,02,071	-	1,02,071	-	5,78,404
70	DEPT-PAEDIATRICS EQUIP	11,28,506	-	-	-	-	11,28,506	1,69,276	-	1,69,276	-	9,59,230
71	WIFI NETWORK INSTRUMENTS	16,13,257	-	-	-	-	16,13,257	2,41,989	-	2,41,989	-	13,71,268
72	WATER PURIFIER	2,78,576	-	-	-	14,160	2,92,736	41,786	1,062	42,848	-	2,49,888
73	ALWARA	6,611	-	-	-	-	6,611	992	-	992	-	5,620
74	TV HOSTEL	18,280	-	-	-	-	18,280	2,742	-	2,742	-	15,538
75	HOSTEL EQUIPMENT	4,94,217	-	-	-	27,140	5,21,357	74,133	2,036	76,168	-	4,45,189
76	SOLAR WATER HEATER -PG BOYS HOSTEL	88,741	-	-	-	-	88,741	13,311	-	13,311	-	75,430
77	DEPT-MRD EQUIP	5,09,522	-	-	-	-	5,09,522	76,428	-	76,428	-	4,33,094
78	INNOVA CRYSTA	9,96,811	-	-	-	-	9,96,811	1,49,522	-	1,49,522	-	8,47,290
79	X RAY MACHINE	9,01,096	-	-	-	-	9,01,096	1,35,164	-	1,35,164	-	7,65,931
80	PRINTER	2,85,650	-	-	-	56,300	3,66,150	46,477	4,223	50,700	-	3,15,450
81	PROJECTOR	7,18,384	-	-	-	7,387	7,25,771	1,07,758	554	1,08,312	-	6,17,459
82	SOLAR WATER HEATER -NRI BOYS HOSTEL	1,47,754	-	-	-	-	1,47,754	22,163	-	22,163	-	1,25,591
89	SPIROMETER	17,539	-	-	-	-	17,539	2,631	-	2,631	-	14,908
90	DEPT OF PHYSIOLOGY EQUIPMENT	4,14,630	-	-	-	-	4,14,630	77,944	-	77,944	-	4,41,685
91	FLOOR SCRUB MACHINE	1,69,191	-	-	-	-	1,69,191	25,379	-	25,379	-	1,43,813
92	PEST CONTROL MACHINE	11,014	-	-	-	-	11,014	1,652	-	1,652	-	9,362
93	DEPT OF DERMATOLOGY EQUIPMENT	3,08,090	-	-	-	-	3,08,090	46,214	-	46,214	-	2,61,877
94	DEPT OF PATHOLOGY EQUIPMENT	7,14,992	-	-	-	20,650	12,95,642	1,91,249	1,549	1,92,797	-	11,02,844
95	DEPT PARMOCOLGY EQUIPMENT	17,748	-	-	-	-	17,748	2,662	-	2,662	-	15,086
96	DOME CAMERA	32,665	-	-	-	-	32,665	4,900	-	4,900	-	27,766
97	FAN	5,391	-	-	-	10,08,880	10,14,271	809	75,666	76,475	-	9,37,796
98	FIRE EXTINGUISHERS	1,52,578	-	-	-	-	1,52,578	22,887	-	22,887	-	1,29,692
99	GARDEN EQUIPMENT	3,45,032	-	-	-	-	3,45,032	60,923	-	60,923	-	3,45,232
100	I C U EQUIPMENT	38,70,153	-	-	-	-	38,70,153	5,96,630	-	5,96,630	-	33,80,903
101	REFRIGIRATOR	99,743	-	-	-	-	99,743	19,911	-	19,911	-	1,12,831
102	AMBULANCE	12,13,780	-	-	-	-	12,13,780	1,82,067	-	1,82,067	-	10,31,713
103	DEPT OF NICU EQUIPMENT	1,18,265	-	-	-	-	1,18,265	18,344	-	18,344	-	1,03,952
104	DOUGH KNEADER MACHINE	21,687	-	-	-	-	21,687	3,253	-	3,253	-	18,434
105	MAHINDRA BOLERO	7,14,119	-	-	-	-	7,14,119	1,07,118	-	1,07,118	-	6,07,001
106	MOBILE PHONE	18,069	-	-	-	-	18,069	2,913	-	2,913	-	16,506
108	APE-PORTER 700 LUGGAGE AUTO	2,16,750	-	-	-	-	2,16,750	32,513	-	32,513	-	1,84,238
109	BOREWELL	7,82,357	-	-	-	-	7,82,357	1,28,121	-	1,28,121	-	7,26,018
110	CENTRAL KITCHEN EQUIPMENT	6,56,426	-	-	-	2,30,000	8,86,426	98,464	17,250	1,15,714	-	7,70,712
111	DILLING MACHINE	2,384	-	-	-	-	2,384	358	-	358	-	2,027
112	THERMAL SCANNER	5,419	-	-	-	-	5,419	813	-	813	-	4,606
113	WASTE WATER TREATMENT EQUIPMENT	2,68,770	-	-	-	-	2,68,770	40,316	-	40,316	-	2,28,455
114	WATER FILTER(CENTRAL LIBRARY)	27,455	-	-	-	-	27,455	4,118	-	4,118	-	23,337
115	WATER GEYSER	15,678	-	-	-	-	15,678	2,352	-	2,352	-	13,327
116	DEPT OF PSYCASTRY EQUIPMENT	1,10,075	-	-	-	-	1,10,075	16,511	-	16,511	-	93,564
117	6 SEATER BUGGY PURCHASE	3,57,469	-	-	-	-	3,57,469	53,620	-	53,620	-	3,03,848
118	ELEVATOR (HOSTEL)	3,02,706	-	-	-	-	3,02,706	45,406	-	45,406	-	2,57,300

119	MICROPHONE	40,059	-	-	-	-	40,059	6,009	-	6,009	-	34,051
120	WEIGHING SCALE	2,831	3,540	-	-	-	6,371	956	-	956	-	5,415
121	SKILL LAB EQUIPMENT AND INFRASTRUCTURE	98,40,502	82,53,682	33,01,950	-	-	2,13,96,134	27,14,128	2,47,646	29,61,774	1,84,34,360	1,84,34,360
122	DEPT OF OPHTHAMOLOGY EQUIPMENTS	8,46,787	-	-	-	-	8,46,787	1,27,018	-	1,27,018	-	7,19,769
123	FIRE PROJECT	27,75,000	-	40,00,000	-	-	67,75,000	4,16,250	3,00,000	7,16,250	60,58,750	60,58,750
124	ELEVATOR	28,91,356	-	-	-	-	28,91,356	4,33,703	-	4,33,703	-	24,57,652
125	INCINERATOR MACHINE	32,745	-	-	-	-	32,745	4,912	-	4,912	-	27,833
126	RESEARCH EQUIPMENT											
1	AIRCONDITIONERS	25,94,859	-	-	-	-	25,94,859	3,89,229	-	3,89,229	-	22,05,630
2	ANESTHESIA EQUIPMENT	65,19,450	61,35,952	-	-	-	1,26,55,402	18,98,310	-	18,98,310	-	1,07,57,092
3	ICU EQUIPMENT	84,60,359	-	-	-	-	84,60,359	12,69,054	-	12,69,054	-	71,91,305
4	OXYGEN GENERATION MACHINE	66,52,535	-	-	-	-	66,52,535	9,97,880	-	9,97,880	-	56,54,655
5	OXYGEN PIPELINE	10,20,000	-	-	-	-	10,20,000	1,53,000	-	1,53,000	-	8,67,000
6	SYRINGE PUMP NPL	5,50,250	-	-	-	-	5,50,250	82,538	-	82,538	-	4,67,713
7	ULTRA SOUND MACHINE	28,47,500	-	-	-	-	28,47,500	4,27,125	-	4,27,125	-	24,20,375
8	WEIGHING SCALE	5,52,500	-	-	-	-	5,52,500	82,875	-	82,875	-	4,69,625
9	FURNITURE AND FIXTURE	6,01,664	-	-	-	-	6,01,664	90,250	-	90,250	-	5,11,414
10	PHYSIOLOGY EQUIPMENT	68,000	-	-	-	-	68,000	10,200	-	10,200	-	57,800
11	PEST CONTROL MACHINE	92,500	-	-	-	-	92,500	13,875	-	13,875	-	78,625
12	ENDOSCOPY MACHINE		14,25,000	28,00,000	-	-	42,25,000	2,13,750	2,10,000	4,23,750	38,01,250	38,01,250
13	VENTILATORS PURCHASE	-	24,36,000	-	-	-	24,36,000	3,65,400	-	3,65,400	-	20,70,600
14	DEPT OF UROLOGY EQUIPMENT	-	-	6,55,200	-	-	6,55,200	-	49,140	49,140	6,06,060	6,06,060
15	DEPT OBG EQUIPMENT	-	-	4,00,000	-	-	4,00,000	-	30,000	30,000	3,70,000	3,70,000
16	OPHTHAMOLOGY EQUIPMENT -RESEARCH	-	-	17,40,000	-	-	17,40,000	-	1,30,500	1,30,500	16,09,500	16,09,500
17	SURGICAL EQUIPMENT	-	-	11,89,675	-	-	11,89,675	-	89,226	89,226	11,00,449	11,00,449
18	SWS 4000A DIALYSIS EQUIPMENT	-	-	19,15,200	-	-	19,15,200	-	1,43,640	1,43,640	17,71,560	17,71,560
127	VEDIO AND AUDIO SYSTEM	-	-	36,67,781	-	-	36,67,781	-	2,75,084	2,75,084	33,92,697	33,92,697
128	TRANSFORMER	-	-	12,62,780	-	-	12,62,780	-	94,709	94,709	11,68,072	11,68,072
	TOTAL - A	11,69,81,203	2,07,42,551	3,39,39,945	-	-	17,16,63,699	2,06,58,563	25,45,496	2,32,04,059	-	14,84,59,640

[illegible]

SRI SIDDHARTHA MEDICAL COLLEGE
AGALAKOTE
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2023

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

CHANCELLOR