



Independent Auditor's Report To Sri Siddhartha Dental College

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Dental College**, Siddharthanagara, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2023 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

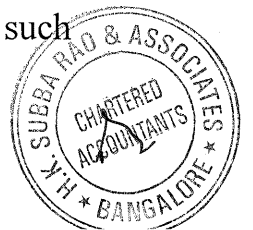
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2023, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such





internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

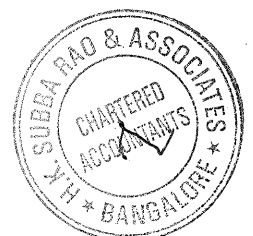
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20/09/2023

UDIN: 23024266BHABAM3795

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Dental College

Agalakote, B.H.Road
N.H.206
TUMKUR

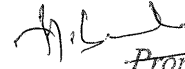
Balance Sheet

As at 31st March 2023

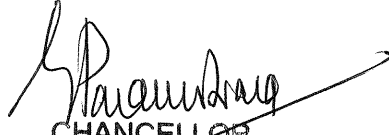
1-Apr-22 to 31-Mar-23

Liabilities	as at 31-Mar-23	Assets	as at 31-Mar-23
Capital Account	14,23,32,536.85	Fixed Assets	3,14,71,056.00
Current Liabilities	4,21,99,772.47	Investments	9,32,13,510.00
		Current Assets	5,98,47,743.32
Total	18,45,32,309.32	Total	18,45,32,309.32

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.


CHANCELLOR

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

Sri Siddhartha Dental College

Agalakote, B.H.Road

N.H.206

TUMKUR

Income and Expenditure Account

For the Period Ended 31st March 2023

1-Apr-22 to 31-Mar-23

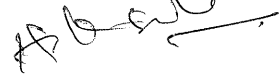
Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
Indirect Expenses	6,30,16,164.94	Indirect Incomes	8,00,25,648.32
Departmental Expenses	51,59,139.00	Fees	7,18,30,838.32
DEPRECIATION	49,06,866.94	Interest Received	8,55,016.00
Eligibility & Examination Fees	3,76,047.00	Other Income	72,89,794.00
Financial Expenses	49,732.00	Danta Bhagya Yojane	50,000.00
Office Expenses	1,30,90,005.00		
Salaries	3,94,34,375.00		
Excess of income over expenditure	1,70,09,483.38		
Total	8,00,25,648.32	Total	8,00,25,648.32



CHANCELLOR

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TUMKUR - 572 107, KARNATAKA.

For H.K. Subba Rao & Associates
Chartered Accountants



Proprietor

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TUMKUR

Capital Account

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
CAPITAL-SSAHE		12,53,23,053.47
EXCESS OF INCOME OVER EXPENDITURE		1,70,09,483.38
Grand Total		14,23,32,536.85

Sri Siddhartha Dental College

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TUMKUR

Current Liabilities

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Alumini Association Fees		12,000.00
Caution Deposit A/c		25,86,984.00
Hostel A/c		4,02,091.24
SSMC A/C		3,24,33,780.23
S.S.M.C.H A/c		67,64,917.00
Grand Total		4,21,99,772.47

Sri Siddhartha Dental College

Agalakote, B.H.Road

N.H.206

TUMKUR**Fixed Assets**

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Departmental Equipment		97,74,828.19
<i>DENTAL CLINIC-LAB</i>		<i>91,04,814.50</i>
<i>Department of Orthodontics Equipment</i>		<i>1,48,498.32</i>
<i>Department of Pedodontics Equipment</i>		<i>42,197.75</i>
<i>Dept of Conservative Dentistry Equipment</i>		<i>26,334.69</i>
<i>Dept of Microbiology Equipment</i>		<i>1,53,359.18</i>
<i>Dept of Periodontics Equipment</i>		<i>43,344.79</i>
<i>Dept of Prosthodontics Equipment</i>		<i>40,168.37</i>
<i>Dept of Radiology Equipment</i>		<i>2,16,110.59</i>
Air Compressor		11,772.40
Air Conditioners		4,13,701.62
Amalgamators		6,838.34
AMBULANCE VAN		1,28,986.25
AMPLIFIERS		19,444.47
Aquaguard Water Filters		16,019.93
BIO-MATRIX SYSTEM		88,768.20
CARDLESS MICROPHONE		3,09,198.02
C C Camera		65,878.19
Computers		90,904.23
Dental Chairs		80,37,092.37
Dental Equipment		27,42,870.04
Dental Lab Equipment		2,30,530.37
DENTAL STRIKER		23,765.48
Digital Camera		14,031.45
Fan		14,956.25
Fire Extinguisher		33,992.28
Furniture Account		13,63,375.33
Garden Equipment		10,915.00
Infrared Thermometer		4,605.94
Internet		75,549.48
Ladder		982.60
L.C.D. Projector		1,28,421.02
LEAD PROTECTION SCREEN		3,828.29
Library		57,17,795.74
LIGHT CURE GUN		5,259.16
MICRO DRILL		31,087.81
MICROPHONE AND MIKES		2,623.13
Microscopes		1,09,070.28
Motor Car Ambassador		12,928.75
OMNI BUS SWARAJ MAZDA		89,979.88
Operation Table		7,933.87
OXYGEN PIPE LINE		12,271.99
PEDO CROWNLINKS		5,496.81
Phantom Head Units		36,921.71
Phantom Table		4,87,670.74
PRINTER		34,851.29
Projector		1,15,796.36
Refrigerator		6,365.02
Scanner V800		20,635.01
Software A/c		57,312.57
Carried Over		3,03,65,255.86

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward		3,03,65,255.86
Speaker System		38,850.00
Sterlizers		5,141.84
TATA INDICO		50,945.96
Television		10,906.30
U.P.S.		6,32,274.92
V-GUARD WATER HEATER		2,907.76
Water Purifier		31,869.94
Xerox Machine		14,921.54
X-Ray Equipment		3,17,981.88
Grand Total		3,14,71,056.00

Sri Siddhartha Dental College

Agalakote, B.H.Road

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TUMKUR

Investments

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Fd 20094580001033/8	2,00,00,000.00	
FD-20094580001033/9	2,00,00,000.00	
FD INVESTMENT IN SSES	18,00,000.00	
F.D-UCO Bank- 87522/2481	14,13,510.00	
Td-140034284178	1,50,00,000.00	
Td-140034416573	1,50,00,000.00	
Td-140034981255	50,00,000.00	
Td-140035579829	1,50,00,000.00	
Grand Total	9,32,13,510.00	

Sri Siddhartha Dental College

Agalakote, B.H.Road

N.H.206

TUMKUR

Current Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		2,02,91,279.86
SRI SIDDARTHA EDUCATION SOCIETY		1,75,33,279.86
Income Tax-Staff TDS		2,58,000.00
Sri Hari Enterprises		25,00,000.00
Bank Accounts		3,95,56,463.46
Canara Bank A/c No -220/26998		80,959.35
Canara Bank A/c No-220/27040		3,75,74,951.50
Canara Bank A/c No -220/27184		19,00,552.61
Grand Total		5,98,47,743.32

Sri Siddhartha Dental College

Agalakote, B.H.Road

N.H.206

TUMKUR

Indirect Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Departmental Expenses	51,59,139.00	
Dental Materials	39,19,471.00	
Department Expenses	16,548.00	
DEPARTMENT OF CONSERVATIVE DENTISTRY.	30,699.00	
DEPARTMENT OF ORAL MEDICINE	13,100.00	
DEPARTMENT OF ORAL PATHOLOGY	3,776.00	
Department of Oral Surgery Expenses	1,58,872.00	
DEPARTMENT OF ORTHODONTICS	2,39,322.00	
Department of Pedodontics Expenses	7,785.00	
Department of Periodontics	9,145.00	
DEPARTMENT OF PROSTHODONTICS	1,51,291.00	
Department of Radiology	4,120.00	
Dept of Orthodontics Expenses	850.00	
Dept of Prosthodontics Expenses	1,49,538.00	
Dept of Public Health Dentistry Expenses	15,930.00	
LABORATORY EXPENSES	4,38,692.00	
DEPRECIATION	49,06,866.94	
DEPRECIATION A/C	49,06,866.94	
Eligibility & Examination Fees	3,76,047.00	
Examination Expenses	2,74,547.00	
Examination Remuneration Paid	1,01,500.00	
Financial Expenses	49,732.00	
Bank Charges	49,732.00	
Office Expenses	1,30,90,005.00	
Advertisement Expenses	4,15,500.00	
Audit Fees	58,564.00	
Computer Maintainance	78,971.00	
Conference and Seminars	2,360.00	
Contingency Expenses	29,000.00	
Cultural Expenses	6,49,761.00	
DENTAL COUNCIL OF INDIA- Inspection Fees	3,24,500.00	
Fire Protection Expenses	9,912.00	
GARDEN MAINTENANCE	10,670.00	
Labour Charges Paid.	67,01,865.00	
Medicine Purchase	22,334.00	
Other Office Expenses	73,947.00	
Printing & Stationary	4,56,350.00	
Refreshment Expenses	73,348.00	
Refund of Fees	50,000.00	
Repairs & Maintainance	38,46,784.00	
Sports Expenses	42,330.00	
Staff Welfare	10,065.00	
TELEPHONE EXPENSES	2,664.00	
TRAVELLING & CONVEYANCE	4,000.00	
Vehicle Maintainance	1,77,900.00	
WEB SIGHT CHARGES	34,220.00	
Carried Over	2,35,81,789.94	

continued ...

Sri Siddhartha Dental College

Indirect Expenses Group Summary : 1-Apr-22 to 31-Mar-23

Page 2

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	2,35,81,789.94	
<i>Workshop Expenses</i>	<i>14,960.00</i>	
Salaries	3,94,34,375.00	
<i>Housemanship A/c</i>	<i>8,04,239.00</i>	
<i>Pg Stipend</i>	<i>4,71,262.00</i>	
<i>Salaries A/c</i>	<i>3,81,58,874.00</i>	
Grand Total	6,30,16,164.94	

SRI SIDDHARTHA DENTAL COLLEGE,
AGALAKOTE, TUMKUR.
FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2023

SL NO.	PARTICULARS	BALANCE AS on 1-4-2022	ADDITIONS upto 30.09.22	ADDITIONS 01.10.22 to 31.03.23	Deduction	TOTAL	DEPRECIATION	TOTAL DEPRECIATION	BALANCE AS on 31-3-2023
BLOCK A. 10%									
1	FURNITURE - DENTAL CHAIRS	8930102.62	0	0.00	0	8930102.619	893010.26	893010.26	8037092.36
2	FURNITURE & FIXTURES	1191444.79	192760	123780	0	1507984.79	144609.48	144609.48	1363375.31
3	OPERATION TABLE	8815.43	0	0	0	8815.43	881.54	881.54	7933.89
	TOTAL - A	10130362.84	192760.00	123780.00	0.00	10446902.84	1038501.28	1038501.28	9408401.55
BLOCK B. 15%									
4	MOTOR CAR - AMBASSADOR	15210.28	0	0	0	15210.28	2281.54	2281.54	12928.74
	TOTAL - B	15210.28	0	0	0	15210.28	2281.54	2281.54	12928.74
BLOCK C. 15%									
5	CARDLESS MICROPHONE	363762.38		0	0	363762.38	54564.36	54564.36	309198.02
6	DENTAL EQUIPMENTS	3226905.93	0	0	0	3226905.93	484035.8894	484035.89	2742870.04
7	DENTAL LAB EQUIPMENTS	271212.19	0	0	0	271212.19	40681.83	40681.83	230530.36
9	DENTAL STRIKER	27959.40	0	0	0	27959.40	4193.91	4193.91	23765.49
10	MICRO DRILL	36573.91	0	0	0	36573.91	5486.09	5486.09	31087.83
11	LIBRARY BOOKS	6563583.21	0	150000	0	6713583.211	995787.48	995787.48	5717795.73
12	X-RAY EQUIPMENTS	374096.37	0	0	0	374096.37	56114.46	56114.46	317981.91
13	PHANTOM HEAD UNITS	31077.25	0	0	0	31077.25	4661.59	4661.59	26415.66
14	REFRIGERATOR	7488.26	0	0	0	7488.26	1123.24	1123.24	6365.02
15	STERILIZERS	6049.21	0	0	0	6049.21	907.38	907.38	5141.83
16	L.C.D. PROJECTOR	151083.53	0	0	0	151083.53	22662.53	22662.53	128421.00
17	BIO MATRIX SYSTEM	104433.17	0	0	0	104433.17	15664.98	15664.98	88768.20
18	AMBULANCE VAN	151748.54	0	0	0	151748.54	22762.28	22762.28	128986.26
19	MICROSCOPES	128317.98	0	0	0	128317.98	19247.70	19247.70	109070.28
20	OXYGEN PIPE LINE	14437.64	0	0	0	14437.64	2165.65	2165.65	12271.99
21	XEROX MACHINE	17554.74	0	0	0	17554.74	2633.21	2633.21	14921.53
22	AMPLIFIERS	22875.87	0	0	0	22875.87	3431.38	3431.38	19444.49
23	OMNI BUS SWARAJ MAZDA	105858.68	0	0	0	105858.68	15878.80	15878.80	89979.88

24	INTERNET	88881.74	0	0	0	0	88881.74	13332.26	13332.26	13332.26	75549.48
25	AQUAGUARD WATER FILTER	18846.98	0	0	0	0	18846.98	2827.05	2827.05	2827.05	16019.93
26	AIR CONDITIONER	486707.79	0	0	0	0	486707.79	73006.17	73006.17	73006.17	413701.62
27	AMALGAMATORS	8045.09	0	0	0	0	8045.09	1206.76	1206.76	1206.76	6838.33
28	DIGITAL CAMERA	16507.60	0	0	0	0	16507.60	2476.14	2476.14	2476.14	14031.46
30	FIRE EXTINGUISHER	11740.33	0	25960	0	0	37700.33	3708.05	3708.05	3708.05	33992.28
31	UPS	464412.87	279440	0	0	0	743852.87	111577.93	111577.93	111577.93	632274.94
33	LEAD PROTECTION SCREEN	4493.27	0	0	0	0	4493.27	673.99	673.99	673.99	3819.28
34	LIGHT CURE GUN	6187.25	0	0	0	0	6187.25	928.09	928.09	928.09	5259.16
35	PEDO CROW LINKS	6466.84	0	0	0	0	6466.84	970.03	970.03	970.03	5496.82
36	V-GUARD WATER HEATER	3420.91	0	0	0	0	3420.91	513.14	513.14	513.14	2907.78
38	TELEVISION	12842.23	0	0	0	0	12842.23	1926.33	1926.33	1926.33	10915.90
40	TATA INDICO- CAR	59936.42	0	0	0	0	59936.42	8990.46	8990.46	8990.46	50945.96
41	DEPT OF ORTHODONTICS EQUIP	174703.90	0	0	0	0	174703.90	26205.58	26205.58	26205.58	148498.31
42	KANT WATER PURIFIER	22980.05	14514	0	0	0	37494.05	5624.11	5624.11	5624.11	31869.94
43	PRINTER	41001.52	0	0	0	0	41001.52	6150.23	6150.23	6150.23	34851.29
44	AIR COMPRESSOR	13849.87	0	0	0	0	13849.87	2077.48	2077.48	2077.48	11772.39
45	PHONTOM TABLE	586090.35	0	0	0	0	586090.35	87913.55	87913.55	87913.55	498176.80
46	DEPT OF CONSERVATIVE DENTISTRY EQUIPM	30981.99	0	0	0	0	30981.99	4647.30	4647.30	4647.30	26334.69
47	DEPT OF MICROBIOLOGY EQUIPMENT	180422.56	0	0	0	0	180422.56	27063.38	27063.38	27063.38	153359.17
48	DEPT OF PERIODONTICS EQUIPMENT	50993.87	0	0	0	0	50993.87	7649.08	7649.08	7649.08	43344.79
49	DEPT OF PROSTHODONTICS EQUIPMENT	47256.92	0	0	0	0	47256.92	7088.54	7088.54	7088.54	40168.38
50	DEPT OF RADIOLOGY EQUIPMENT	254247.75	0	0	0	0	254247.75	38137.16	38137.16	38137.16	216110.59
51	C C CAMERA	42988.75	34515	0	0	0	77503.75	11625.56	11625.56	11625.56	65878.19
52	PROJECTOR	136230.93	0	0	0	0	136230.93	20434.64	20434.64	20434.64	115796.29
53	SCANNER V 800	24276.36	0	0	0	0	24276.36	3641.45	3641.45	3641.45	20634.91
55	INFRARED THERMOMETER	5418.75	0	0	0	0	5418.75	812.81	812.81	812.81	4605.94
56	LADDER	1156.00	0	0	0	0	1156.00	173.40	173.40	173.40	982.60
57	DEPT OF PEDODONTICS EQUIP	49643.83	0	0	0	0	49643.83	7446.57	7446.57	7446.57	42197.25
58	MICROPHONE AND MIKES	3086.03	0	0	0	0	3086.03	462.90	462.90	462.90	2623.13
59	FAN	14875.00	0	2500	0	0	17375.00	2418.75	2418.75	2418.75	14956.25
60	DENTAL CLINIC (STUDIO)	7704993.78	2054349	874998	0	0	10634340.78	1529526.27	1529526.27	1529526.27	9104814.51
61	GARDEN EQUIPMENT	0.00	0	11800	0	0	11800.00	885.00	885.00	885.00	10915.00
62	SPEAKER SYSTEM	0.00	0	42000	0	0	42000.00	3150.00	3150.00	3150.00	38850.00
	TOTAL-C	22178705.79	2382818.00	1107258.00	0.00	0.00	25668781.79	3767272.92	3767272.92	3767272.92	21901508.87
63	COMPUTERS	55103.03	96404	0	0	0	151507.03	60602.81	60602.81	60602.81	90904.22
64	SOFTWARE A/C	95520.96	0	0	0	0	95520.96	38208.38	38208.38	38208.38	57312.58
	TOTAL - D	150623.99	96404.00	0	0	0	247027.99	98811.20	98811.20	98811.20	148216.80
	TOTAL A+B+C+D	32474902.91	2671982	1231038	0	0	36377922.91	4906866.94	4906866.94	4906866.94	31471055.96

SRI SIDDHARTHA DENTAL COLLEGE
AGALAKOTE
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2023

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

CHANCELLOR