



Independent Auditor's Report

To the Trustees of **Sri Siddhartha Academy of Higher Education**

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Sri Siddhartha Academy of Higher Education, Siddharthanagara Tumkur** ("the Trust") which comprise the Balance Sheet as at 31 March 2023 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

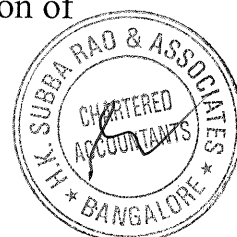
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2023, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust's Management is responsible with respect to the preparation of these Financial Statements in accordance with the Trust deed and for such internal control as management determines is necessary to enable the preparation of





financial statements that are free from material misstatement, whether due to fraud or error.

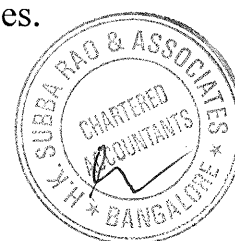
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

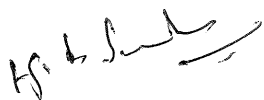


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants



H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20/09/2023

UDIN: 23024266BHABAH6412

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Academy of Higher Education

(Formerly Sri Siddhartha University)

A Deemed to Be University U/s 3 of the UGC ACT 1956

Siddarthanagar

Tumkur-572102

Balance Sheet

As at 31st March 2023

1-Apr-22 to 31-Mar-23

Liabilities	as at 31-Mar-23	Assets	as at 31-Mar-23
Capital Account	7,52,59,08,945.47	Fixed Assets	3,94,73,02,080.25
Loans (Liability)	1,09,98,93,882.75	Investments	10,00,00,000.00
		Current Assets	4,57,85,00,747.97
Total	8,62,58,02,828.22	Total	8,62,58,02,828.22

For H.K. Subba Rao & Associates
Chartered Accountants



Proprietor

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CHANCELLOR -

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

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Siddharthanagar

Tumkur-572102

Income and Expenditure Account

For the Period Ended 31st March 2023

1-Apr-22 to 31-Mar-23

Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
Indirect Expenses	21,44,38,954.03	Indirect Incomes	2,02,66,54,188.20
ADMINISTRATION CHARGES	2,76,40,281.03	CONSTITUENT INSTITUTIONS INCOME	1,98,18,03,838.30
Departmental Expenses	1,70,000.00	Applications Fees	6,42,200.00
DEPRECIATION	5,77,22,009.00	BSc Paramedical Examination Fee	92,900.00
Establishment Charges	10,99,160.00	CERTIFICATION COURSES EXAMINATION FEE	17,000.00
EXAMINATION EXPENSES	73,69,892.00	Convocation Fee Received	31,73,500.00
FINANCIAL CHARGES	12,04,37,612.00	DEGREE CERTIFICATE FEES	40,500.00
		Dissertation Fee	2,12,000.00
Excess of income over expenditure	1,81,22,15,234.17	Extract of Ledger	1,000.00
		Fellowship Course	3,61,600.00
		INTEREST-INCOME TAX	2,54,581.00
		INTEREST RECEIVED	24,53,916.30
		INTEREST RECEIVED ON FD	64,38,666.00
		Maintainance Charges-Tower	8,16,902.00
		Marks Card Fee	7,47,400.00
		Migration Certificate Fee	5,92,000.00
		N S S Grant Recived	13,255.00
		OTHER INCOME	1,79,501.00
		P G Exam Fee	5,64,500.00
		Phd Antiplagarism Fee	18,000.00
		Ph.D Course Work Fee	1,94,500.00
		Phd Dissertation Fee	3,60,000.00
		Phd Entrance Fee	3,13,000.00
		Phd Registration Fee	5,81,000.00
		PHD -Semister Fees	38,86,519.00
		Phd Synopsis Fee	75,000.00
		Plagarisum Fee	1,22,000.00
		Provisional Degree Certificate	4,61,800.00
		REGISTRATION FEES RECEIVED	1,53,19,659.60
		RETOTAL FEES	1,17,000.00
		Synopsis Fee	1,25,000.00
		U G Exam Fee	65,32,950.00
		U G Exam Retotaling Fee	82,500.00
		Verification Fee	60,000.00
Total	2,02,66,54,188.20	Total	2,02,66,54,188.20


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TUMKUR - 572 107, KARNATAKA.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

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Sri Siddhartha Academy of Higher Education

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Siddarthanagar

Tumkur-572102

Capital Account

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
CAPITAL FUND A/C		4,69,04,28,421.91
EXCESS OF INCOME OVER EXPENDITURE		1,81,22,15,234.17
SRI SIDDHARTHA EDUCATION SOCIETY		97,32,65,289.39
SSES (Corpus Fund)		5,00,00,000.00
Grand Total		7,52,59,08,945.47

Sri Siddhartha Academy of Higher Education

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Siddarthanagar

Tumkur-572102

Loans (Liability)

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Bank OD A/c		17,73,20,257.00
<i>Canara Bank OD A/c -127000756000</i>		<i>17,73,20,257.00</i>
Canara Bank A/c No -Slb143260001		40,86,88,747.55
Canara Bank Loan A/c No-5141773000013		42,20,82,085.20
Canara Bank Solar Project Loan-5141773000014		9,18,02,793.00
Grand Total		1,09,98,93,882.75

Sri Siddhartha Academy of Higher Education

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Siddarthanagar

Tumkur-572102

Fixed Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Building A/c	2,49,14,19,856.77	
A.B.C QUARTERS	1,73,485.82	
AUTOPSY BUILDING	1,27,265.23	
Bus Shelter	37,575.81	
CANARA BANK BUILDING	4,01,084.84	
Cattle Shed	3,18,680.00	
EXAMINATION HALL	64,95,942.30	
F-TYPE QUARTERS	3,36,064.75	
GENERATOR ROOM -AUDITORIUM	43,126.63	
H.M.G.AUDITORIUM	70,88,923.42	
H.O.D QUARTERS	3,41,123.82	
HOSTEL BUILDING-RAJAGRUHA	10,11,981.99	
HOSTEL BUILDING-VAJRAPANI	15,41,601.02	
KITCHEN SHED	1,08,529.74	
Land & Building at No-4 Raja Ram Roy Road Bangalore	97,23,74,863.00	
LAUNDRY AND COMPOUND	4,52,245.61	
NEW BUILDING-SSIT	3,20,15,691.63	
PADMAPANI-GIRS HOSITEL -SSMC	14,38,424.24	
P.G.HOSTEL BUILDING	5,66,078.21	
POST OFFICE BUILDING	5,009.36	
R.H.T.C. BUILDING	10,14,496.75	
ROAD FORMATION AND ASPHALTING	1,71,57,843.88	
SCHOLAR BUILDING SSIT	1,67,84,399.55	
Sky Walk	74,35,937.00	
S.S.D.C BUILDING	76,25,884.88	
SSIT CLASS ROOMS	4,58,89,583.00	
SSIT LADIES HOSTEL(NEW) BUILDING WIP	15,63,18,623.40	
S.S.I.T MAIN BUILDING	54,49,509.76	
SSIT WATER TANK	2,00,586.09	
SSMC GUEST HOUSE	56,47,984.00	
S.S.MC.H ONCOLOGY BUILDING	1,26,72,704.27	
S.S.M.C HOSPITAL BUILDING	2,32,89,996.61	
SSMC HOSPITAL -OPD LOCK	74,76,656.00	
SSMC INTERNEES HOSTEL.	1,19,702.21	
SSMC LADIES HOSTEL (UG & PG)	2,79,77,573.60	
SSMC LIBRARY BUILDING	30,36,608.83	
SSMC NRI HOSTEL BUILDING	3,48,66,447.00	
T BEGUR BUILDING -WIP	1,00,06,71,121.14	
UNIVERSITY ADMIN BLOCK	9,23,80,188.00	
WATER TANK SSMC	2,75,331.53	
WATER TREATMENT PLANT	2,50,981.85	
Form 10 Applied	88,73,04,026.00	
2.5 Mw Solar Captive Solar Power Plant	11,63,05,517.62	
Air Conditioner	1,27,927.70	
Basket Ball Court	12,71,362.00	
Biometrics	27,009.00	
BOLERO JEEP A/C	1,09,438.49	
BOLERO ZLX GEEP	2,53,335.47	
Borewell	3,72,638.19	
Carried Over	3,49,71,91,111.24	

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Particulars	Closing Balance	
	Debit	Credit
Brought Forward		3,49,71,91,111.24
CC TV		81,467.00
Central Sterilising System Building -WIP		2,85,00,624.00
COMPUTER AND ACCESSORIES		5,44,945.74
ELECTRICAL INSTALATION		17,80,576.79
ELEVATORS		1,32,053.58
Furniture and Fixture		51,14,159.31
FURNITURE-AUDITORIUM		91,114.02
Generator		20,191.26
GUEST HOUSE FURNITURE		9,029.86
GUST HOUSE VESSELS		9,843.26
HMG AUDITORIUM EQUIPMENTS		1,47,432.89
Innova Crysta-KA06MA0633		15,84,453.83
Innova Crysta-KA06MA9003		22,29,629.00
Innova Crysta-KA06MA9189		27,22,285.00
INNOVA QUALIS		1,89,775.85
Inova Crysta -KA06MA0634		15,84,453.82
Jet Fountain and Peddle Boat		10,75,185.00
LAND		7,81,18,410.00
LAND-NELAMANGALA		30,41,12,457.00
LIFT Purchase		60,57,518.00
LORD BUDHA STATUE		10,35,300.00
MOTOR CAR		1,05,446.83
Printer A/C		8,441.69
Projector		1,28,781.08
SOFTWARE		2,66,088.13
Solar Equipment		2,71,742.41
SSIT HOSTEL FURNITURE AND EQUIPMENTS		1,55,673.31
S.S.IT LADIES HOSTEL MESS EQUIP		38,379.31
SSMC BOYS HOSTEL FURNITURE AND EQUIPMENTS		4,70,285.90
Ssmc Boys Hotel Gym and Tv Room		45,37,490.00
SSMC LADIES HOSEL FURNITURE AND EQUIPMENTS		3,97,308.48
TATA SUMO CAR		16,088.37
TATA SUMO JEEP		89,996.14
TELEPHONE PURCHASE		26,914.00
Toyoto Vellfire Hybrid		69,03,082.96
UPS MACHINE.		6,41,645.44
VEHICLE PARKING		17,842.27
WALL SPEAKER		2,39,103.00
Water Cooler		13,152.66
Water Purifier		7,975.72
Xerox Machine		6,34,626.10
Grand Total		3,94,73,02,080.25

Sri Siddhartha Academy of Higher Education

(Formerly Sri Siddhartha University)

A Deemed to Be University U/s 3 of the UGC ACT 1956

Siddarthanagar

Tumkur-572102

Investments

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
FD-20094050001472/1		5,00,00,000.00
TD145000136406-SSAHE		5,00,00,000.00
Grand Total		10,00,00,000.00

Sri Siddhartha Academy of Higher Education

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Siddarthanagar

Tumkur-572102

Current Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		4,53,47,60,294.00
Advance for Site Near Dental College		26,50,000.00
Arunkumar D C		10,10,000.00
CHANNALINGAPPA		5,00,000.00
INCOME TAX PAID		85,41,500.00
SRI SIDDHARTHA DENTAL COLLEGE		14,23,32,536.85
SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY		26,56,80,959.27
SSIMS AND RESEARCH CENTRE HOSPITAL-T BEGUR		3,51,18,296.34
SSIMS & RESEARCH CENTRE COLLEGE-T BEGUR		1,30,95,94,183.30
SSMC A/C		2,55,20,45,543.84
TCS FY 2022-23		1,08,522.00
TDS 2019-20		11,87,345.00
TDS FY -2022-23		87,18,952.40
T M Vinay		20,72,72,455.00
Cash-in-hand		21,116.00
Cash		21,116.00
Bank Accounts		4,37,19,337.97
CANARA BANK A/C 20092010020315		4,71,356.54
Canara Bank A/c No-201/1514		2,41,11,269.44
Canara Bank A/c No 201/2520		2,54,513.34
Canara Bank A/c No 201/2631		1,61,74,127.76
Canara Bank A/c No-220/14740		25,13,417.14
Canara Bank A/c No-221/10836		1,91,526.00
Canara Bank A/ C No-221/10840		3,127.75
Grand Total		4,57,85,00,747.97

Sri Siddhartha Academy of Higher Education

(Formerly Sri Siddhartha University)

A Deemed to Be University U/s 3 of the UGC ACT 1956

Siddarthanagar

Tumkur-572102

Indirect Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

Particulars	Closing Balance	
	Debit	Credit
ADMINISTRATION CHARGES		2,76,40,281.03
ADVERTISEMENT CHARGES	5,00,000.00	
Annual Maintainance Charges	29,000.00	
Audit Fees	3,83,656.00	
Building Insurence	3,60,254.00	
CERTIFICATEION COURSE EXPENSES	39,920.00	
Computer Maintainance	72,229.00	
Conference and Seminar Expenses	27,371.00	
Convocation Expenses	31,03,546.00	
COUNSELLING EXPENSES	1,60,400.00	
Dissertation Expenses	1,43,794.00	
DONATION PAID	95,60,650.00	
ELECTRICAL EXPENDITURE	34,075.00	
ELECTRICITY CHARGES-Tower	14,34,648.00	
GARDEN MAINTENANCE	14,000.00	
Green Graducation Day	35,986.00	
Interenet Charges	1,51,529.00	
Interest on Tds and Late Filing	675.00	
Labour Charges	27,300.00	
Maintainance Expenses- Tower	5,31,863.03	
Meeting Expenses	19,000.00	
MEETING EXPENSES AND SITTING CHARGES	1,73,010.00	
Membership Fee	1,65,265.00	
NAAC Expenditure	43,750.00	
NSS FEES PAID	8,800.00	
OFFICE EXPENSES	15,322.00	
Other Office Expenses	50,820.00	
PhD Doctoral Committe Meeting	3,74,100.00	
Photography Charges	15,560.00	
POSTAGE AND TELEGRAMS EXPENSES	35,263.00	
PRINTING AND STATIONERY	14,17,838.00	
Professional Charges Paid	5,48,926.00	
Property Tax	57,05,094.00	
REFRESHMENT CHARGES	3,23,036.00	
Refund of Registration Fee	5,09,800.00	
Renewal and Maintence	1,26,975.00	
REPAIRS AND MAINTENANCE	5,05,375.00	
TRAVELLING EXPENSES	7,28,337.00	
VEHICLE MAINTAINENCE	2,63,114.00	
Departmental Expenses		1,70,000.00
Research Activities Expenses.	1,70,000.00	
DEPRECIATION		5,77,22,009.00
DEPRECIATION A/C	5,77,22,009.00	
Establishment Charges		10,99,160.00
Allowances Paid	7,39,160.00	
SALARIES TO STAFF	3,60,000.00	
EXAMINATION EXPENSES		73,69,892.00
B.Sc Examination Expenses	29,765.00	
Carried Over		9,40,01,342.03

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Sri Siddhartha Academy of Higher Education

Indirect Expenses Group Summary : 1-Apr-22 to 31-Mar-23

Page 2

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		9,40,01,342.03
<i>B.Sc Paramedical Valutaion Remuneration</i>		70,260.00
<i>P G Examination Expenses</i>		1,10,114.00
<i>P G Exam Remuneration Paid</i>		6,01,124.00
<i>Phd Course Examination Expenses</i>		4,09,301.00
<i>Phd Dissertation Valuation</i>		14,760.00
<i>Phd Entrance Examination Remuneration</i>		2,00,590.00
<i>Phd Final Viva-Voce Expenses</i>		1,10,280.00
<i>SYNOPSIS EXPENSES</i>		62,955.00
<i>U G Examination Expenses</i>		8,92,547.00
<i>U G Exam Remuneration Paid</i>		48,68,196.00
FINANCIAL CHARGES		12,04,37,612.00
<i>Bank Charges</i>		13,94,270.00
<i>Interest Paid</i>		11,90,43,342.00
Grand Total		21,44,38,954.03

SRI SIDDHARTHA UNIVERSITY SIDDHARTHANAGAR, TUMKUR										
FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2023										
SL. NO.	PARTICULARS	OPENING BALANCE AS ON 01-04-2022	I HALF	ADDITIONS	DELETION	TOTAL	DEPRECIATION I HALF	DEPRECIATION II HALF	TOTAL DEPRECIATION	W.D.V AS ON 31-3-2023
BLOCK A. 40%										
1	SOFTWARE A/C	3,81,176	-	-	-	46,728	-	9,346	1,61,816	2,66,088
2	COMPUTER & ACCESSORIES	6,33,412	2,07,764	-	-	50,301	3,36,470.58	10,060	3,46,531	5,44,947
	TOTAL - A	10,14,589	2,07,764	-	-	13,19,382	4,88,941	19,406	5,08,347	8,11,035
BLOCK B. 15%										
3	AIR CONDITIONER	1,50,505	-	-	-	1,50,505	22,576	-	22,576	1,27,929
4	BORWELL	3,85,806	52,593	-	-	4,38,399	65,760	-	65,760	3,72,639
5	ELEVATORS	1,55,357	-	-	-	1,55,357	23,303	-	23,303	1,32,053
6	SOLAR EQUIPMENT	3,19,697	-	-	-	3,19,697	47,954	-	47,954	2,71,742
7	WATER COOLER	15,474	-	-	-	15,474	2,321	-	2,321	13,153
8	XEROX MACHINE	7,46,619	-	-	-	7,46,619	1,11,993	-	1,11,993	6,34,626
9	ELECTRICAL INSTALATION	20,94,796	-	-	-	20,94,796	3,14,219	-	3,14,219	17,80,577
10	GENERATOR	23,725	-	-	-	23,725	3,563	-	3,563	20,191
11	GUEST HOUSE VESSELS	11,581	-	-	-	11,581	1,737	-	1,737	9,844
12	UPS MACHINE	1,41,824	6,13,052	-	-	7,54,876	1,13,231	-	1,13,231	6,41,644
13	WATER TREATMENT PLANT	2,95,272	-	-	-	2,95,272	44,291	-	44,291	2,50,981
14	PROJECTOR	1,51,507	-	-	-	1,51,507	22,726	-	22,726	1,28,781
15	WATER PURIFIER	9,381	-	-	-	9,381	1,407	-	1,407	7,974
16	TELEPHONE PURCHASE	31,663	-	-	-	31,663	4,749	-	4,749	26,913
17	BIO METRIC	31,774	-	-	-	31,774	4,766	-	4,766	27,008
18	WALL SPEAKER	-	-	-	-	2,58,490	-	19,387	19,387	2,39,103
19	LIFT PURCHASE	-	-	-	-	65,48,670	-	4,91,150	4,91,150	60,57,520
	TOTAL - B	45,65,008	6,65,645	-	-	1,20,37,813	7,84,598	5,10,537	12,95,135	1,07,42,678
BLOCK C. 15%										
18	TATA SUMO JEEP	1,05,878	-	-	-	1,05,878	15,882	-	15,882	89,996
19	MOTAR CAR	1,24,056	-	-	-	1,24,056	18,608	-	18,608	1,05,447
20	TATA SUMO	18,928	-	-	-	18,928	2,839	-	2,839	16,088
21	BOLERO JEEP	1,28,752	-	-	-	1,28,752	19,313	-	19,313	1,09,439
22	INNOVA	2,23,266	-	-	-	2,23,266	33,490	-	33,490	1,89,776
23	BOLERO ZLX JEEP	2,98,042	-	-	-	2,98,042	44,706	-	44,706	2,53,336
24	PRINTER	9,930	-	-	-	9,930	1,489	-	1,489	8,440
25	CCTV	95,845	-	-	-	95,845	14,377	-	14,377	81,468
26	TOYOTO VELIFIRE HYBRID	81,21,271	-	-	-	81,21,271	12,18,191	-	12,18,191	69,03,080
27	INNOVA CRYSTA-KA06MA0633	18,64,063	-	-	-	18,64,063	2,79,610	-	2,79,610	15,84,454
28	INNOVA CRYSTA-KA06MA0634	18,64,063	-	-	-	18,64,063	2,79,610	-	2,79,610	15,84,454
29	INNOVA CRYSTA-KA06MA9189	-	32,02,688	-	-	32,02,688	4,80,403	-	4,80,403	27,22,285
	TOTAL - C	1,28,54,093	58,25,780	-	-	1,86,79,873	28,01,981	-	28,01,981	1,58,77,892
BLOCK D. 10%										
27	FURNITURE & FIXTURES	56,82,400	-	-	-	56,82,400	5,68,240	-	5,68,240	51,14,160
28	SSIT HOSTEL FUR & EQUIPMENT	1,72,970	-	-	-	1,72,970	17,297	-	17,297	1,55,673
29	SSMC BOYS HOSTEL FUR & EQPT	5,22,540	-	-	-	5,22,540	52,254	-	52,254	4,70,286
30	FURNITURE - AUDITORIUM	1,01,238	-	-	-	1,01,238	10,124	-	10,124	91,114
31	H M G AUDITORIUM EQUIPMENT	1,63,814	-	-	-	1,63,814	16,381	-	16,381	1,47,433
32	SSIT LADIES HOSTEL FUR & EQUIPMENT	42,642	-	-	-	42,642	4,264	-	4,264	38,378
33	GUEST HOUSE FURNITURE	10,033	-	-	-	10,033	1,003	-	1,003	9,030
34	SSMC LADIES HOSTEL FUR & EP	4,41,432	-	-	-	4,41,432	44,145	-	44,145	3,97,287
36	SSMC GUEST HOUSE	62,75,538	-	-	-	62,75,538	6,27,554	-	6,27,554	56,47,984
38	SSMC HOSPITAL-OPD BLOCK	83,07,395	-	-	-	83,07,395	8,30,739	-	8,30,739	74,76,655
40	SSMC EXAMINATION HALL	72,17,712	-	-	-	72,17,712	7,21,771	-	7,21,771	64,95,940
43	SSMC NRI HOSTEL BUILDING	3,87,40,497	-	-	-	3,87,40,497	38,74,050	-	38,74,050	3,48,66,447
44	SSMC LADIES HOSTEL (UG & PG)	3,10,86,194	-	-	-	3,10,86,194	31,08,619	-	31,08,619	2,79,77,575
46	SSIT CLASS ROOM	5,09,88,426	-	-	-	5,09,88,426	50,98,843	-	50,98,843	4,58,89,583
47	SSMC NEW COLLEGE BUILDING-T BEGUR(PROJECT) WIP	99,39,91,688	37,47,215	-	-	1,00,06,71,123	-	-	-	1,00,06,71,123
48	SSIT LADIES HOSTEL (NEW) - WIP	15,63,18,623	-	-	-	15,63,18,623	-	-	-	15,63,18,623
50	UNIVERSITY ADMIN BLOCK	10,26,44,653	-	-	-	10,26,44,653	1,02,64,465	-	1,02,64,465	9,23,80,187
51	2.5MW SOLAR CAPTIVE SOLAR POWER PLANT	12,67,66,497	10,64,874	-	-	12,91,54,827	1,27,83,137	66,173	1,28,49,310	11,63,05,517
52	SSMC BOYS HOSTEL GYM AND TV ROOM	45,37,490	-	-	-	45,37,490	-	-	-	45,37,490
53	SKY WALK WIP	12,49,870	41,82,740	-	-	74,35,940	-	-	-	74,35,940
54	JET FOUNTAIN AND PEDDLE BOAT	11,94,986	-	-	-	11,94,986	1,19,499	-	1,19,499	10,75,487
55	BASKET BALL COURT	-	5,00,000	-	-	13,64,594	-	-	-	13,64,594
56	CENTRAL STERILISING SYSTEM BUILDING- WIP	-	89,09,729	-	-	2,85,00,624	-	-	-	2,85,00,624

SL. NO.	PARTICULARS	BALANCE AS AS ON 01-04-2022		ADDITIONS		DELETION	TOTAL		DEPRECIATION		TOTAL	W.D.V AS ON 31-03-2023
		BLOCK E. 10%		I HALF	II HALF				I HALF	II HALF		
60	F - TYPE QUARTERS		3,73,404	-	-	-	3,73,404		37,340	-	37,340	3,36,064
61	H.O.D QUARTERS		3,79,025	-	-	-	3,79,025		37,902	-	37,902	3,41,122
62	HOSTEL BUILDING RAJAGRUHA		11,24,424	-	-	-	11,24,424		1,12,442	-	1,12,442	10,11,982
63	KITCHEN SHED		1,20,590	-	-	-	1,20,590		12,059	-	12,059	1,08,531
64	P.G HOSTEL BUILDING		6,28,976	-	-	-	6,28,976		62,898	-	62,898	5,66,078
65	PAIDAPANI GIRLS HOSTEL		15,98,249	-	-	-	15,98,249		1,59,825	-	1,59,825	14,38,424
66	SSIT MAIN BUILDING		60,54,678	-	-	-	60,54,678		6,05,468	-	6,05,468	54,49,210
67	SSMC HOSPITAL BUILDING		2,58,77,773	-	-	-	2,58,77,773		25,87,777	-	25,87,777	2,32,89,996
68	A. B. C QUARTERS		1,92,762	-	-	-	1,92,762		19,276	-	19,276	1,73,486
69	LAUNDRY & COMPOUND		5,02,496	-	-	-	5,02,496		50,250	-	50,250	4,52,247
70	LIBRARY BUILDING		33,39,547	-	-	-	33,39,547		3,37,401	-	3,37,401	30,02,146
71	SSDC BUILDING A/C		7,11,28,863	-	-	-	7,11,28,863		7,11,28,863	-	7,11,28,863	0
72	HOSTEL BUILDING VAIKUNTH		84,73,205	-	-	-	84,73,205		8,47,321	-	8,47,321	76,25,884
73	NEW BUILDING -S.S.I.T.		17,12,890	-	-	-	17,12,890		1,71,289	-	1,71,289	15,41,601
74	ROAD FORMATION AND ASPHALTING		3,55,72,991	-	-	-	3,55,72,991		35,57,299	-	35,57,299	3,20,15,692
75	VEHICLE PARKING		1,90,64,271	-	-	-	1,90,64,271		19,06,427	-	19,06,427	1,71,57,844
76	SYNDICATE BANK BUILDING (SSMC)		19,824	-	-	-	19,824		1,982	-	1,982	17,842
77	GENARETOR ROOM AUDITORIUM		4,45,651	-	-	-	4,45,651		44,565	-	44,565	4,01,086
78	H.M.G AUDITORIUM		78,76,582	-	-	-	78,76,582		7,87,658	-	7,87,658	70,88,924
79	POST OFFICE BUILDING		5,565	-	-	-	5,565		556	-	556	5,008
80	SCHOLAR BUILDING SSIT		1,41,405	-	-	-	1,41,405		14,141	-	14,141	1,27,265
81	S.S.M.C.H ONCOLOGY BLOCK		1,86,49,333	-	-	-	1,86,49,333		18,64,933	-	18,64,933	1,67,84,400
82	WATER TANK - SSMC		1,40,80,782	-	-	-	1,40,80,782		14,08,078	-	14,08,078	1,26,72,704
83	S.S.I.T WATER TANK		3,05,923	-	-	-	3,05,923		30,592	-	30,592	2,75,331
84	S.S.M.C INTERNEES HOSTEL		2,22,873	-	-	-	2,22,873		22,287	-	22,287	2,00,585
85	R.H.T.C BUILDING		1,33,002	-	-	-	1,33,002		13,300	-	13,300	1,19,702
86	BUS SHELTER		41,750	-	-	-	41,750		4,175	-	4,175	37,575
87	LAND PURCHASE AT NEMANGALA		11,27,220	-	-	-	11,27,220		1,12,722	-	1,12,722	10,14,498
88	CATTLE SHED		3,18,680	-	-	-	3,18,680		-	-	-	3,18,680
89	LAND AND BUILDING AT NO-4 RAJARAM ROY ROAD - BANGALORE		97,23,74,863	-	-	-	97,23,74,863		-	-	-	97,23,74,863
90	LORD BUDHA STATUE		8,85,300	-	-	-	8,85,300		-	-	-	8,85,300
91	TOTAL - E		1,32,14,05,519	17,93,62,217	43,47,683	10,08,136	1,50,41,07,283	1,48,14,757	-	-	1,48,14,757	1,48,92,92,526
92	TOTAL A+B+C+D+E		3,23,49,81,504	49,50,49,828	27,60,00,893	10,08,136	4,00,50,24,089	5,70,32,664	5,96,116	5,76,28,779	3,94,73,95,310	

[illegible]

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

**(FORMERLY SRI SIDDHARTHA UNIVERSITY)
A DEEMED TO BE UNIVERSITY U/s 3 OF THE UGC ACT, 1956
SIDDHARTHANAGAR
TUMKUR - 572102
KARNATAKA**

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2023

1. METHOD OF ACCOUNTING:

THE UNIVERSITY IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR

CHANCELLOR